

MoneyClips

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION

Fall 2013

IMPORTANT DATES:

- Oct. 7 Charity Golf Tournament
- Oct. 14 Columbus Day, Credit union closed
- Nov. 11 Veteran's Day, Credit union closed
- Nov. 28 Thanksgiving Day, Credit union closed
- Dec. 25 Christmas Day, Credit union closed

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Save money on your mortgage with our lower rates and options.




 Ask us how you
 can make a smaller
 down payment and
 still avoid PMI.
 (Private Mortgage Insurance.)

As your not-for-profit financial alternative to banks, Greenville Federal Credit Union offers mortgages that can save you money by combining a competitive rate and a lower down payment. Contact us for details.

3.00% 2-Year Adjustable Rate Mortgage

- Initial rate and payments fixed for two years.
- Rate cannot change more than 1% every two years.
- Rate can not change more than 8% up or down over the life of the loan.

Other Low Rate Mortgage Options

- 30-year fixed
- 15-year fixed
- 5/1-year ARM
- Jumbo, Primary/Secondary Residence, Unimproved Property, Investment Property



Greenville
Federal
Credit Union

Join and prosper.®



President's column.

Pardon our progress.

As many of you have likely noticed, we are nearing completion on an addition to our main office at 1501 Wade Hampton Boulevard. We do apologize for the minor inconvenience of construction, but we hope that you like what you see. We have already completed a minor renovation in the member support areas upstairs in the Greer branch and we are very happy with the results. We have added space for up to 6 more additional employees there with a very relatively small investment.

We are renovating the member support areas (back office) at Wade Hampton to update the space and make it more user friendly. We have added a training room that can also be used for member education seminars in the evenings after work. Upstairs we have added a conference room that can be used by the Board, employees, and various Committees that meet frequently and help to guide the direction of the credit union.

Your Board of Directors embarked on this project as the most cost effective way to add the necessary space for our continued growth while limiting overhead expenses. As stewards of our member's money, it is important that we continue to control our costs in this challenging financial time and to make the most of our existing space and maximize our efficiencies. I think we have done an excellent job of that and I look forward to the positive feedback from our staff and members.

We hope to have the project complete by the end of October and we are excited by the progress that we already see. Thanks for your patience and understanding.

Paul Hughes

President, Greenville Federal Credit Union



Why Adjustable Rate Mortgages are making a comeback.

With the rising interest rates, the increase in home pricing and banks requiring larger down payments when purchasing a home, Adjustable Rate Mortgages (ARMs) are becoming more popular than ever. According to a recent study, ARM applications account for 20% of all mortgage applications - the highest percentage it's ever been.

ARMs fell out of favor when the housing crisis happened and many media outlets mischaracterized good ARM programs with subprime mortgages. Many ARM programs can, in fact, be better for the consumer when protections for consumers are in place and when comparing their situation with a fixed rate mortgage. Below are some ideas to keep in mind when choosing between an ARM or a fixed rate mortgage.

How long do you plan to be in the home? Borrowers who are certain they will move out of a home within seven years are more likely to benefit from a low-rate ARM than those who plan to stay in the home for as many as 30 years. And according to a National Association of Realtors study, home owners stay in their homes less than nine years.

Do you know the features of your adjustable rate mortgage option?

Some ARMs may have a fixed rate for two, three, five and seven years before the rate could "reset" or adjust. For instance, Greenville Federal Credit Union's 2-year ARM adjusts every two years. The credit union's 5-year ARM is fixed for the first five years and will adjust every year thereafter. It's also important to understand the maximum rate increases during each rate adjustment and during the life of the loan. Making sure there are limits and protections in place for the borrower is critical when making a decision between mortgage options.

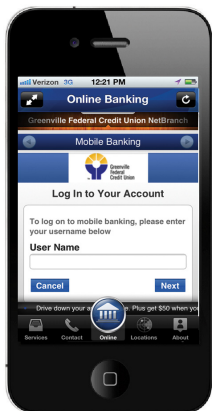
Do you know how much you can afford or put down on your house? Most fixed-rate mortgages require borrowers to put 20% or more down on the value of their home. And that can be too much for some first-time home buyers. For instance, the credit union provides ARMS up to 95% loan to value. Private mortgage insurance is not required unless you borrow more than 90% loan to value with the credit union's ARM program.

Your answers to these questions can help you determine the best type of mortgage for your short-term financial situation and long-term outlook. Our lending staff is only a call or click away should you need help with making a decision. Contributing Source: Bankrate.com

Mauldin Branch's Community Shred Day a huge success!

The credit union held "Community Shred Day" at the Mauldin branch on Sept. 13. This event provided a valuable free service to members and visitors in the Woodruff Road/Mauldin area while raising funds for the GHS Children's Hospital. The day included B93.7's Hawk and Tom show broadcasting on location and free Rita's Italian Ice for all. Shred-A-Way shredded nearly 16 tons, the equivalent of four Shred-A-Way trucks worth of material, throughout the day. This was almost double the amount shredded at our last event. With a \$500/truck pledge, the credit union will donate \$2000 to the GHS Children's Hospital.

Many thanks to all who participated, and especially to several members that contributed personal donations to the fundraiser. We would also like to thank our partners at Shred-A-Way, Rita's Italian Ice and B93.7 for helping make this event such a success. Look for a similar shredding event in Spring 2014.



Credit union launches new mobile device app.

For those who enjoy using apps on your mobile devices we're excited to offer our very own Greenville Federal Credit Union app free for download through App Store for the Apple version, or Google Play for the Android version.

Once downloaded and installed, our mobile banking app allows you to quickly map and locate the nearest branch or ATM location. You can also contact our branches, review products and services, request additional information or log into and manage your accounts.

For Android users, go to Google Play, <https://play.google.com/store>, search for Greenville Federal Credit Union in the "Search" box,

and install the app. Requires Android 2.2 or later.

For iPhone/iPad users, go to the App Store within iTunes, search for Greenville Federal Credit Union in the "Search Store" box, and install the app. This app is compatible with iPhone, iPod touch, and iPad and is optimized for iPhone5. Requires iOS 4.3 or later.

Data Usage Disclaimer

This app is free for download however as with any app, your use of it may result data charges imposed by your mobile network operator or your internet service provider. You are advised to consult your mobile data or internet data plans to identify the charges which may be incurred prior to the installation and operation of the credit union's app. The credit union is not responsible for data usage charges.

In order for the app to operate fully, the device on which it is used may need to be connected to certain wireless and/or communication based technologies. There may be delays, limitations, and other problems inherent in the use of the internet and electronic communication, of which the credit union has no control.

Greenville Federal Credit Union honors two emerging Teachers of the Year.

Greenville County Schools and Greenville Federal Credit Union announced the final winners of the Greenville County Schools Employee of the Year Awards. Each award winner received \$500 cash and a special award commissioned by Greenville Federal Credit Union. Their school or department also received \$500 cash so all employees can share in the honor.



Elementary Level

Kaitlyn Campbell, Music, Alexander Elementary School

Her passion for music and dedication to her students helped the extraordinary music teacher revitalize the music department at Alexander Elementary School. The Alexander Eagle Ensemble performs at public events and allows students to showcase their talents while building self-esteem and confidence. When several students shared that they had to drop out of chorus because they could not afford to purchase the “uniform” khakis, Ms. Campbell, without hesitation, outfitted the students. The music classroom is one of the most inviting locations in the school, with positive messages displayed throughout the bright and cheerful classroom. Ms. Campbell is a proactive educator who creates engaging, student-centered lessons and increases parent involvement at the school.

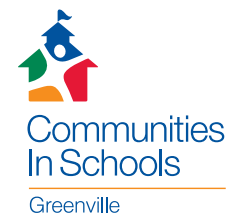


Secondary Level

Lindsey Arnold, Agricultural Science, Bryson Middle School

Ms. Lindsey Arnold holds her Agricultural Science students to high standards for involvement, education, and lifelong learning. As the only active middle school agricultural education program in the state, her students have been introduced to archery training, Future Farmers of America leadership ideals, equine evaluation, tool identification, and dairy evaluations. Students earn top honors at conventions and competitions. Ms. Arnold uses a positive approach in rewarding students for doing a good job academically as well as for their many projects around the school and community. Her dedication and numerous contributions have forged strong relationships with parents as well as served to engage students in active learning.

Credit union helps raise funds for schools.



Greenville Federal Credit Union proudly sponsored the Communities In Schools golf tournament held on September 16 at Pebble Creek Country Club. This year’s event hosted 20 teams representing local businesses throughout the Upstate. In the end, the tournament raised more than \$21,000. All proceeds benefit schools in Greenville County.

Communities In Schools supports and coordinates the connection of needed community resources with schools to help young people successfully learn, stay in school and prepare for life. Through these resources, whether services, parents or volunteers in schools, Communities In Schools creates a community of caring adults who work hand in hand with educators to create the most productive and successful environment for students to learn and grow.

Join the fun and support
a great cause!

2nd Annual Greenville Federal Credit Union

Charity Golf Tournament

Benefitting



Children's Hospital
Greenville Health System

Monday, October 7, 2013

The Preserve at Verdae

9:00 a.m. Shotgun Start, Captain's Choice

8:00 a.m. Registration

Corporate Sponsorship Opportunities

GOLD

\$2000 Donation

- Two Complimentary Golf Teams (8 Players)
- One Tee and one Hole Sponsorship
- Name and logo to appear as sponsor

SILVER

\$1500 Donation

- One Complimentary Golf Team (4 Players)
- One Tee and one Hole Sponsorship
- Company listed as sponsor in course booklet

BRONZE

\$1000 Donation

- One Complimentary Golf Team (4 Players)
- One Tee Sponsorship

Course Prizes:

- Hole-in-one prizes
- 1st place team prizes
- Raffle prizes

Entry Fee Includes:

- 100% of your donation is tax-deductible
- Cart, range balls and course fees
- Team prize
- Lunch and on-course refreshments



Presenting Sponsor



Greenville
Federal
Credit Union

Teams of four players \$600.00 • Individuals \$200.00

CHARITY GOLF TOURNAMENT • OCTOBER 7, 2013 • REGISTRATION FORM

Company Information

Name _____

Address _____

Phone _____

Player Name

Handicap

PLEASE SELECT:

- _____ \$2000 Gold Sponsor
- _____ \$1500 Silver Sponsor
- _____ \$1000 Bronze Sponsor
- _____ \$ 600 Foursome
- _____ \$ 200 Individual Player
- _____ \$ 200 Tee or Hole Sponsor
- _____ \$ General Donation

Send this form with check payable to:
Carolina's Credit Union Foundation
1501 Wade Hampton Boulevard
Greenville, SC 29609

For more information call 864.404.3118.

Enclosed is a total of \$ _____. Entry deadline Sept. 30, 2013.

All proceeds benefit Children's Hospital of Greenville Hospital System
(Children's Miracle Network.)



Children's Hospital
Greenville Health System

Fall for lower loan rates.

Improving your financial situation this Fall could be a wise decision. While most vehicle manufacturers drop prices on current inventory to make room for next model year's inventory, mortgage rates remain at historic lows for purchases and refinances. As your credit union, it's our job to put you in the lowest loan rate possible, any time of the year. Have you taken full advantage of some of the most competitive loan services in the country? Whether you are wanting to lower your monthly payments with a refinance or to purchase that dream you always craved, we want to help.



Vehicle Loans

Have a better rate? We will beat other lenders' rates by a quarter percent* if the terms and collateral requirements are comparable (excluding automobile manufacturer and captive finance company 0% rate offers.)

*Annual Percentage Rate is based on a 36-month term. Your loan rate and term amount may vary depending on individual credit history and underwriting factors. A 36-month loan with 2.49% APR would have monthly payments of \$28.86 per thousand borrowed. All credit union rates, fees, terms, and conditions are subject to change at any time without notice. *Rate floor is 1.99%.



VISA® Credit Cards

Now you can enjoy more purchasing power and big rewards wherever life takes you – with the worldwide acceptance of VISA and your credit union at your side. Our Platinum, Classic and New Beginnings VISA cards offer options for all types of credit needs.

No Annual Fee • Free Balance Consolidation • Low APR • Low Cost Rewards Option



RV and Boat Loans

Fall is a great time to venture out to enjoy the crisp air and stunning colors. Our definitions of “new” and “used” expand your financing options on recreational vehicles including RVs, boats and more.

*Annual Percentage Rate is based on a 36-month term. Your loan rate and term amount may vary depending on individual credit history and underwriting factors. A 36-month loan with 3.49% APR would have monthly payments of \$29.30 per thousand borrowed. All credit union rates, fees, terms, and conditions are subject to change at any time without notice.

Courtesy Pay gives you peace of mind and protection.

With life's demands and hectic pace, overdrawing an account can happen to the best of us. That's why we offer Courtesy Pay, a service that provides approved account holders the ability to overdraw their Regular or Yield-Plus Checking account up to \$500. This non-contractual overdraft protection service requires no member action or signed agreement – and costs nothing unless the privilege is used. If you forget or miscalculate something, Courtesy Pay saves you time, money and embarrassment from having a Non-Sufficient Fund (NSF) item returned to a merchant.

If you do not wish to participate in this program, please notify us in writing or by fax at (864) 370-9414.

Your checking account must be brought to a positive balance at least once within a 30-day period to maintain the Courtesy Pay protection privilege. For more information, contact a Member Service Representative.



Traveling out of state or abroad?

Please notify the credit union.



To protect your account, the credit union monitors your ATM and VISA Debit Card transactions for potentially fraudulent activity which may include some out of state and all international transactions, a sudden string of costly purchases, or any pattern associated with new fraud trends around the world. Some transactions may be blocked.

Members who plan on using their cards out of state or internationally can simply contact the credit union to exclude their cards from this block. This safety feature is designed to prevent fraud when you least expect it. Please contact a member service representative during normal business hours.



Find us on Facebook

We're excited to announce that your credit union has added a new

Facebook page: www.facebook.com/GreenvilleFCU. We will use Facebook as an avenue to communicate the latest news and information, advocacy topics, financial tips and credit union events to our online members. Be sure to "Like" us so that you will see the latest updates in your news feed, and spread the word to all your friends and family. We look forward to connecting with you more online and in real time.

A Visa® Gift Card is the perfect gift.

Purchase Greenville Federal Credit Union Visa Gift Cards for that special occasion. The Holidays will be here before you know it. Your credit union can provide the perfect gift that can be used anywhere VISA is accepted. Once issued, it can be used with no activation required. And, you can choose the amount that is right for you.

Visit a branch or call 800-336-6309 to purchase your gift cards.

This card is issued by MetaBank, a federal savings association, pursuant to a license from Visa U.S.A.. Inc.



Loan Application

I AM APPLYING FOR:

- INDIVIDUAL ACCOUNT JOINT ACCOUNT
 JOINT ACCOUNT WITH OTHER THAN SPOUSE

- VEHICLE LOAN CERTIFICATE SECURED HOME EQUITY LINE OF CREDIT
 PERSONAL LOAN SHARE SECURED SECOND MORTGAGE
 OVERDRAFT PROTECTION OTHER:

LOAN AMOUNT REQUESTED \$	PAYMENT PROTECTION INSURANCE LIFE: <input type="checkbox"/> SINGLE <input type="checkbox"/> JOINT <input type="checkbox"/> DISABILITY	PAYROLL DEDUCTION <input type="checkbox"/> YES <input type="checkbox"/> NO
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APPLICANT

LAST NAME	FIRST	MIDDLE	MEMBER #
HOME ADDRESS	CITY	ST	ZIP
DATE OF BIRTH			
<input type="checkbox"/> OWN <input type="checkbox"/> RENT HOW LONG?	HOME PHONE	WORK PHONE	SOCIAL SECURITY #
EMPLOYER NAME AND ADDRESS			POSITION
GROSS MONTHLY INCOME \$	MORTGAGE/RENT \$	LENGTH OF EMPLOYMENT YRS.	
OTHER MONTHLY INCOME	SOURCE OF OTHER INCOME	# OF DEPENDENTS	
COMPLETE FOR JOINT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE***			
<input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED			

CO-APPLICANT

LAST NAME	FIRST	MIDDLE	MEMBER #
HOME ADDRESS	CITY	ST	ZIP
DATE OF BIRTH			
<input type="checkbox"/> OWN <input type="checkbox"/> RENT HOW LONG?	HOME PHONE	WORK PHONE	SOCIAL SECURITY #
EMPLOYER NAME AND ADDRESS			POSITION
GROSS MONTHLY INCOME \$	MORTGAGE/RENT \$	LENGTH OF EMPLOYMENT YRS.	
OTHER MONTHLY INCOME	SOURCE OF OTHER INCOME	# OF DEPENDENTS	
COMPLETE FOR JOINT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE***			
<input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED			

Other obligations (e.g. liability to pay alimony, child support, separate maintenance.) List any obligations and amounts below:
 \$ _____ \$ _____
 APPLICANT CO-APPLICANT

*You do not have to disclose alimony, child support or separate maintenance income if you do not wish to have it considered as a basis for repaying the credit extended to you. **Answer if you are applying for secured credit; if you are applying for joint credit; if you live in a community property state; or if you rely on property located in a community property state as a basis for repayment. Community property states include: AZ, CA, ID, LA, NM, NV, TX, WA, WI and Puerto Rico. If you are applying for individual, unsecured credit and do not reside in a community property state, then do not answer. I certify everything I have stated in this application and on any attachments is correct. You may keep this application whether or not it is approved and I authorize you to share this application with any of your affiliates, for the purpose of determining whether I might qualify for other products you or those affiliates offer. I authorize you to check my credit and employment history and to answer questions others may ask you about my credit record with you. I understand that I must update credit information at your request if my financial condition changes.

Applicant: _____ Date: _____

Co-Applicant: _____ Date: _____

Loan Rate Schedule

Effective October 1, 2013

		APR ¹
VISA	Platinum	8.99%
	Classic	13.90%
	Classic Beginning	17.99%
Personal Line of Credit ²		17.99%
Personal Loan	as low as	7.99%
Share Secured ³	Quarterly variable	5.00%
Certificate Secured ⁴	3% over Index (consult certificate rates)	
New Vehicle ⁵ or New Motorcycle (less than two years old and less than 30,000 miles)	36 months or less as low as	2.49%
	48 months or less as low as	2.74%
	60 months or less as low as	2.99%
	72 months or less as low as	3.24%
Used Vehicle or New/Used RV, Boat, Trailer, etc. ⁶ (more than two years old and more than 30,000 miles)	84 months or less as low as	3.99%
	48 months or less as low as	3.49%
New/Used RV, Boat, Trailer, etc. ⁶	60 months or less as low as	3.74%
	72 months or less as low as	4.49%
Home Equity Line of Credit ⁷ (as low as)	84 months or less as low as	4.99%
	80% or less loan to value	4.00%
Line of Credit ⁷ (as low as)	90% or less loan to value	5.00%
	> 90% loan to value as low as	6.00%
Second Mortgage ⁸	as low as (contact for more details)	5.99%
Mobile Home ⁹	50% loan to value as low as	9.99%
	75% loan to value as low as	10.99%
Unimproved Property	2YR-ARM as low as	6.25%
	5/1-ARM as low as	6.75%
Mortgages ¹⁰	2YR-ARM as low as	3.00%
	5/1-ARM as low as	4.00%
Investment/ Rental Property	2YR-ARM as low as 5/1-ARM as low as	5.50% 6.00%

Other Options Available: Fixed Rates, Jumbo, Primary Residence, Secondary Residence

¹Annual Percentage Rate (APR) is subject to credit approval and can change without notice. ²Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%. ³The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. ⁴Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. ⁵Our definition of New and Used vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. ⁶Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. ⁷Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested.



Savings Rate Schedule

Effective October 1, 2013

	Rate	APY*
Regular Share Savings		
<\$1,999.99	0.10%	0.10%
\$2,000 and up	0.15%	0.15%
Holiday Club Savings	0.10%	0.10%
Regular Share Checking	0.10%	0.10%
Yield-Plus Savings – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.10%	0.10%
>=\$2,000 to \$24,999.99	0.20%	0.20%
>=\$25,000 to \$49,999.99	0.30%	0.30%
>=\$50,000 to \$74,999.99	0.35%	0.35%
> \$75,000	0.40%	0.40%
Yield-Plus Checking – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.10%	0.10%
>=\$2,000.00 to \$9,999.99	0.15%	0.15%
>=\$10,000.00 to \$24,999.99	0.20%	0.20%
>=\$25,000 to \$49,999.99	0.30%	0.30%
>=\$50,000 to \$74,999.99	0.35%	0.35%
> \$75,000	0.40%	0.40%
Share Term Certificates (CDs) – \$500 Minimum Deposit		
Special 30 month Step Up	0.60%	0.60%
91 day	0.30%	0.30%
6 month	0.35%	0.35%
12 month	0.45%	0.45%
18 month	0.55%	0.55%
24 month	0.60%	0.60%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	1.00%	1.00%
Share IRAs – Traditional And ROTH		
Special 30 month Step Up	0.60%	0.60%
Variable Rate	0.50%	0.50%
Fixed Rates		
6 month	0.35%	0.35%
12 month	0.45%	0.45%
18 month	0.55%	0.55%
24 month	0.60%	0.60%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	1.00%	1.00%

*Annual percentage yields. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, (864) 235-6309 or (800) 336-6309.

**For branch hours and locations visit
www.greenvillefcu.com or call 800.336.6309.**

PhoneBranch

864.271.4391
800.223.6361

Phone-A-Loan

864.241.6233
800.429.4538

Board Of Directors

Willis Meadows, Chairman
Don P. Dempsey, Vice-chair
Jessie Bowers, Secretary
Robin Stack, Treasurer
Kenneth Bridwell, Director
Dana Crowl, Director
Jamie McCutcheon, Director

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Kerri Smith, Member
Tim Toates, Member