

MoneyClips

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION

Fall 2015

IMPORTANT DATES:

- Oct. 12 Columbus Day, credit union closed
- Nov. 4 Community Shred Day, Pelham Road Branch
- Nov. 11 Veteran's Day, credit union closed
- Nov. 26 Thanksgiving Day, credit union closed
- Dec. 24 Christmas Eve, credit union closing at 2pm
- Dec. 25 Christmas Day, credit union closed

INSIDE

- President's Column 2
- New VISA with EMV Chip 3
- Community Shred Day 3
- GCS Emerging Teachers of the Year 4
- Mobile App Updates 5
- Youth Membership Program 6

Fall for our lowest rates.



Get an incredible rate this fall when you purchase or refinance a vehicle.

This is the time of year most vehicle manufacturers drop prices on current inventory to make room for next model year's inventory. Plus your credit union offers some of the most competitive loan rates in the country. Enjoy the same low rate on new, pre-owned and refinanced vehicles (cars, trucks and SUVs) with less than 30,000 miles and less than two years old.

Did you know we can beat outside rates?

If you already have or are offered a better rate by outside lenders, we will beat their rates by a quarter percent* if the terms and collateral requirements are comparable (excluding automobile manufacturer and captive finance company 0% rate offers.)

*Annual Percentage Rate is based on a 36-month term. Your loan rate and term amount may vary depending on individual credit history and underwriting factors. A 36-month loan with 1.99% APR would have monthly payments of \$28.64 per thousand borrowed. +Rate floor is 1.74%, offer excludes current loans held by Greenville Federal Credit Union. Offer good from September 15 through November 30, 2015.



Greenville
Federal
Credit Union

Our community-based charter allows anyone who lives, works, worships or attends school in Greenville County to join.

Join and prosper.®



President's column.

Making our community better.

One of our most important core values at Greenville Federal Credit Union is "Our team makes our community better." That's certainly a bold statement...how do we do that?

We do it by the way we treat our members every day. When we help our members achieve prosperity, we indirectly help the very people that live and work in Greenville County. Our low cost financial services put more money in our members' pockets, which in turn is spent locally. The growth and vibrancy of Greenville is really impressive and we are excited to be a part of this great community.

We also make our community better in more direct ways. For example, we will sponsor the 4th Annual Upstate Credit Union Charity Golf Tournament where every dollar donated supports the GHS Children's Hospital. The event takes place on October 5th. With our Upstate credit union partners, we have raised over \$120,000 in the first three years of the tournament. This is a great way to give back and to help the children of Greenville County.

In addition to the Children's Hospital, the credit union is a very large supporter of Greenville County Schools. Our credit union started as Greenville Educators Federal Credit Union in 1968, and we will not forget where we came from. We are happy and honored to help the schools in many ways. After all, there is nothing more important for the future than educating our children today.

Our employees also volunteer their time for charitable organizations such as Junior Achievement, Communities in Schools, Greenville Area Parkinson Society, and many other worthy groups. It takes more than money to support the community, it also takes time. At Greenville Federal Credit Union, we do all we can to make it happen.

Thank you for your membership and your support. We will continue to work very hard for your best interest and strive to make Greenville County an even better place to live and work.

Paul Hughes *President, Greenville Federal Credit Union*

Two questions to ask yourself when buying a house.



You want to buy a house. But, there are two important questions you should ask yourself before you decide on any type of mortgage. [How long do I plan to stay in this house?](#) and [How much money can I put down on the purchase?](#) Your answers to these questions can help determine the best mortgage for your short-term financial situation and long-term outlook.

Most home owners stay in their home less than nine years. Buyers who do not plan to stay in their homes very long should consider a Two or Five-Year Adjustable Rate Mortgage (ARM). ARMs generally have lower initial rates than fixed rate mortgages. If a buyer knows they will likely own the home for a shorter period of time, the ARM they choose may have a lower average interest rate over the life of that loan when compared to a fixed rate mortgage during the same time period. Borrowers, who plan to remain in their homes for a longer period of time, generally more than seven years, may want to consider the traditional fixed-rate mortgage.

The amount of money you have available to put down on your home

can impact your mortgage options and costs. It can also influence your decision on what home you are able to afford. One cost is Private Mortgage Insurance (PMI) which is insurance that protects the lender if you stop making payments on your loan. With an ARM, PMI is not required unless you borrow more than 90% loan to value, but with fixed-rate mortgages lenders typically require PMI when you borrow more than 80% loan to value. PMI is a cost that does not go towards the principle or interest payment of your loan. So, if you want to avoid PMI and have less to put down on your home, an ARM may be the right choice for you. Choosing an ARM may also allow you to buy more home with less money down.

The answers to each questions may not always be as easy as a "yes" or "no." But your trained credit union lending team that can help explain the advantages of each mortgage option when it comes time for you to decide which one makes the most sense for you. Give us a call when you are ready to get started and we'll help you figure out your best option.

Introducing your new VISA® credit card with EMV chip protection.

This fall all existing, active Greenville Federal Credit Union VISA® credit card holders will receive a replacement card in the mail as part of our roll-out of EMV chip protected cards. You may notice that your new card has an updated look and features an embedded microprocessor chip, called an EMV chip. This dynamic chip stores and protects your data for better security against fraud. The chip technology will be the global standard for credit card payments and all credit card companies and merchants worldwide are migrating to EMV.

A small chip with big protection.



Greenville Federal Credit Union accounts are monitored for fraud 24 hours a day, seven days a week. The chip enhances this process by providing dynamic data that cannot be known to someone who steals your card or your card number. Additionally, a chip is much more difficult to replicate and counterfeit than a magnetic strip.

Can you use your new card anywhere?

Yes. While many U.S. merchants have already updated their payment terminals to process EMV chip transactions, some may still be making the transition. If a merchant is not EMV capable, your transaction will be processed using the magnetic strip on back.



What do you need to do when you receive your new card?

- 1 Activate your new card by calling the number on the sticker attached to the back of your card.
- 2 Destroy your old card.
- 3 Enjoy the security and convenience of your new EMV card.

Better rate. Better card.

This yet another great benefit of our VISA credit cards. With an incredible low APR, free balance transfer and no annual fee, you won't find a better card for your needs.

For questions about EMV or our credit card options:

Call 1.800.336.6309 or www.greenvillefcu.com/credit-cards.

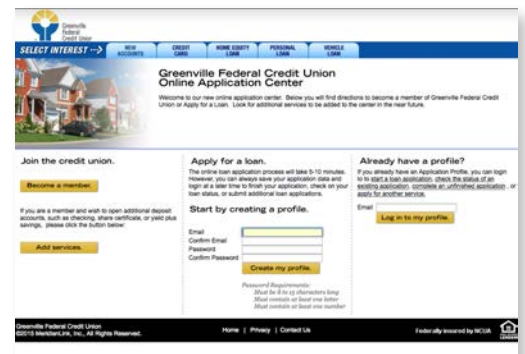
NOV 4 **Community Shred Day**
Wednesday, November 4 • 11 am - 4 pm
Pelham Rd Branch, 3375 Pelham Rd, Greenville, SC 29615

FREE
Document Shredding
Refreshments and
Goodies

Online loan application.

Fast. Easy. Secure. The credit union recently launched a new online loan application for vehicles, credit cards, home equity and personal loans. You can now complete a loan application from the convenience of home, work, the auto dealership, or wherever you may be when it's time to figure out your loan options. You can even sign your documents electronically and avoid a trip into a branch. Our underwriting process allows decisions to be offered more quickly than ever before. Visit <http://www.greenvillefcu.com/forms-and-applications> to begin the process.

NEW! We've added Mortgage Applications to our Online Application Center.



Greenville Federal Credit Union honors two emerging Teachers of the Year.

Greenville County Schools and Greenville Federal Credit Union announced the final winners of the Greenville County Schools Employee of the Year Awards. Each award winner received \$500 cash and a special award commissioned by Greenville Federal Credit Union. Their school or department also received \$500 cash so all employees can share in the honor.



Elementary Level

Molli McDaniels, Second Grade at Berea Elementary School

Berea Elementary second grade teacher Molli McDaniels has the ability to see the heart of every child and transforms learning by holding students to high expectations while providing trust and encouragement. Classroom tools include a reading binder filled with data to set meaningful goals for students, to accurately track their progress, and to adjust instruction to meet each student's needs. Social contracts designed by students allow them to decide how they want to treat each other, and anchor charts are posted around the classroom to review strategies previously learned. The design of Ms. McDaniels' classroom allows the ownership of learning to be in students' hands as they work collaboratively in small groups.



Secondary Level

Amy Hegarty, Greenville High Academy Science and Freshman Academy Teacher

Amy Hegarty has positioned herself as a leader at Greenville Sr. High Academy to the extent that other teachers and administrators forget she is not a veteran teacher. She breaks down her assignments into manageable chunks and gets her tests, quizzes, and other assignments translated for her non-English speaking students in ESOL classes. Ms. Hegarty teaches students note-taking and organization skills, and employs engaging activities in the classroom to help her students see the relevance of the subject's content. In her first year of teaching, her End-of-Course pass rate was an exceptional 90 percent.

Gift-shopping made easy.

Get ahead of the holiday shopping game with these gift ideas that almost everyone on your list will enjoy. **TIP: Movie tickets make great teacher gifts!**

VISA® Gift Card

Greenville Federal Credit Union VISA Gift Cards are the perfect gift that can be used anywhere VISA is accepted. Once issued, a VISA Gift Card can be used with no activation required. And you can choose the amount that's just right for the gift you are giving.

Gift cards are issued by MetaBank, a federal savings association, pursuant to a license from VISA U.S.A. Inc.

Regal Cinemas Movie Tickets or Biltmore Estate Tickets (with discounted rates for members!)

One of the many benefits membership in the credit union offers is discounted tickets for admission to movies, theme parks and more. Tickets may be purchased at any branch for significantly less than the advertised prices at these participating venues.



Deposit a check at any time, from anywhere.

Remote Deposit Capture is here.

The credit union now offers Remote Deposit Capture through our new mobile app. Remote Deposit Capture allows you to deposit a check to your Greenville Federal Credit Union account using your mobile device. That means you can make mobile deposits from anywhere, any time of day. Funds are available same business day if deposited before 2pm, or next business day if deposited at 2pm or later. Members must be enrolled in NetBranch Online Banking in order to use Remote Deposit Capture. Visit our website to learn more about online banking through NetBranch and enroll if you aren't already.



REMOTE DEPOSIT TIP: Always endorse the back of your check with "GFCU Mobile Deposit", AND sign your name as it is on the Payee line on the front of your check.

Mobile app updates.

New app feature release coming this fall including multi-user login.

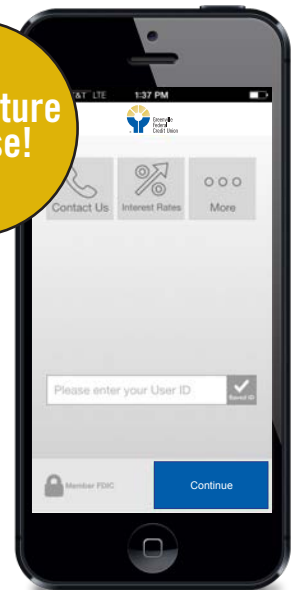
Early this fall, users will notice a new release update to the credit union's mobile app. This release brings a rebuilt user experience to iPhone® and Android™ smartphone apps, including an added feature that allows users to login to multiple user accounts. Other updates include account options that require fewer steps, more intuitive navigation, including iPhone and Android specific controls, and improved touch optimization of screens and controls. This release also includes operational and security improvements to better support our app users.

Don't have the app yet?

Greenville Federal Credit Union's mobile banking app is available for free download via App Store for the Apple version, or Google Play for the Android version. Once downloaded and installed, our mobile banking app allows members to view enrolled accounts and transfer funds between accounts, as well as deposit checks remotely (for qualifying member accounts.)

For more information about our app, please visit our website under www.greenvillefcu.com/mobile-account-management.

New feature release!



ANNUAL NOTICE: VISA DEBIT CARD AND NON-VISA DEBIT TRANSACTIONS

You may use your Card/Access Device without a PIN for certain transactions through a PIN-Debit network (which is a NON-VISA network) such as ACCEL/Exchange, CO-OP, NYCE, Pulse, and STAR. Provisions of the Electronic Funds Transfer agreement we have with you do not apply to transactions processed through PIN-Debit networks. To initiate a VISA debit transaction you may sign a receipt, provide a card number over the phone or Internet, or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a VISA network. Ask the merchant before processing your transaction if you are unsure. Only transactions applicable to VISA network transactions are subject to VISA's limited loss liability provisions.



A better Youth Program: focusing on our “Next-Gen” membership.

Greenville Federal Credit Union’s mission is to provide our members with opportunities to prosper, including our youth. Helping kids learn how to properly manage their money is a critical skill that will benefit them the rest of their lives.

We are excited to announce enhancements to our Youth Membership Program and Youth Accounts. To help better serve our youth members, we are simplifying the Youth Membership Program by eliminating the many club account levels. Now with a Youth Membership there will be only one savings and checking account type and club cards will no longer be needed to track transactions.

Our Youth Membership Program is designed to help educate our young members about managing money within a financial institution and motivate them to save and spend their money wisely. Starting with a savings account, and then later with a checking account, our young members can practice saving and spending their own money, and earn some fun rewards for making good financial decisions. All youth members will continue to earn interest on their accounts.

Along with their own accounts, youth members can participate in promotional giveaways and scheduled “Youth Days” at branches throughout the year. Plus, their membership offers the same perks as an adult membership, such as access to purchase discounted entertainment tickets and voting rights at the Annual Membership Meeting.

With our renovation plans, every branch will have youth focused areas for children to have fun and learn through a variety of educational games and resources. Many of these

games will be available on the credit union’s website too, so kids can continue to play at home.

There are many exciting things yet to come with our Youth Membership Program. So please stay informed by visiting the Youth Membership page on the credit union’s website. We will be adding a youth newsletter as well as a blog to keep you up to date on additional news, events and helpful tips.

Youth Membership Requirements

- Join with an adult guardian
- Open a Share Savings Account with a \$5 deposit (min.)

Youth Membership Benefits

- There is no joining fee for becoming a Youth Member
- Receive a Youth Membership Welcome Gift
- Play games that test your money smarts
- Earn fun prizes and rewards
- Receive a quarterly Youth Connection eNewsletter
- Attend free, age-specific money management workshops
- Qualify for all eligible membership perks such as access to discount entertainment tickets
- Cast your vote at our Annual Membership Meeting

Account Options for Youth Members

- Youth Share Savings Account (ages 0 - 17)
- Share Checking Account (ages 13 - 100+)
- Youth Certificate of Deposit (ages 0 - 17)

Do you know kids who could join the credit union?



Apply online at www.greenvillefcu.com or come by a branch to get started.



We've changed our mortgage rates to give you more options.

As your not-for-profit financial alternative to banks, our mortgage rates have never been lower. The credit union's board of directors recently approved lowering rates for new adjustable rate mortgage applications. These new rates apply to jumbo-type loans as well. That means the as-low-as ARM rates are the same for standard loan amounts and jumbo-type loans. Whether you are looking for an ARM or fixed rate mortgage, we can help you save money with a competitive rate and lower down payment. Contact us for more details.

3.00% Two-year ARM

Initial rate and payments fixed for two years. The rate cannot change more than 1% every two years.

3.25% Five/One ARM

Initial rate and payments fixed for the first five years. After five years, the rate cannot change more than 1% each year.

Fixed Rate Mortgage

Call for rates on our 15 and 30-year fixed rate mortgages.

- See our website for current APR, payment calculations and other disclosure information.

Moving beyond the counter.



What members and visitors can expect with the credit union's new member service model.

As the credit union grows, we continue to look for better ways to provide the highest quality service and financial education to all our member owners. We are now focused on delivering a much more member-focused delivery system within our branches after significant investment and improvement in our electronic services earlier this year.

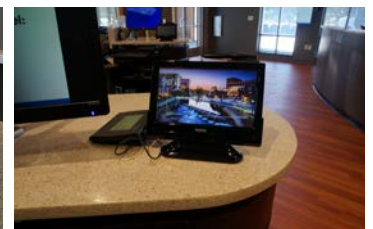
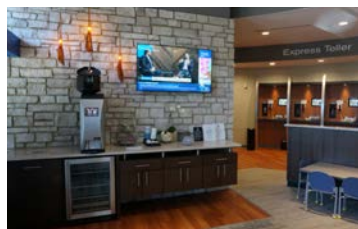
Engaging with members and visitors has never been more important. To achieve this, we are removing the traditional teller counters and positioning more of our representatives out on the floor to greet and guide members as they enter the branch. Our staff will immediately identify the type of transaction needed and direct members to the area of the branch that best fits their specific needs. Our goal with this new service model is to provide more options and reduce wait times to create a better overall experience for all members and visitors.

Our branches' floor plans are being reconfigured into specific areas designed to accommodate various transaction types—allowing members to conduct their transactions more efficiently, whether simple transactions or in-depth consultations. The new Express Teller areas are intended for simple transactions like cash or check deposits and withdrawals utilizing a video screen and tube system. For more

complex needs, such as adding new services or updating accounts, we have service “hubs” where our Member Specialists can personally assist members, face to face. Our offices will be available for members who may require more time or private conversations with our Member Specialists about loans, IRAs, CDs or business services.

We want our members to not only visit our branch, but to enjoy their visit. Each branch will have a waiting area that will include interactive tablets to help people join the credit union, begin a loan application, or update account information. This area will also include free WiFi, water and coffee. (And we believe our new coffee machines will rival any coffee shop in town.) Members will be able to listen to financial tips on our Bloomberg Financial TV while they wait. And our younger members will find a Youth area with customized tablets to keep them occupied with financial education games and content.

We are extremely proud of all of these improvements and look forward to offering our members and visitors better service than they have ever seen before, at any financial institution.



Loan Rate Schedule

Effective October 1, 2015

		APR ¹
VISA	Platinum	8.99%
	Classic	13.90%
	Classic Beginning	17.99%
Personal Line of Credit ²		17.99%
Personal Loan	as low as	7.99%
Share Secured ³	Quarterly variable	5.00%
Certificate Secured ⁴	3% over Index (consult certificate rates)	
New Vehicle ⁵ or New Motorcycle (less than two years old and less than 30,000 miles)	36 months or less as low as	1.99%
	48 months or less as low as	2.24%
	60 months or less as low as	2.49%
	72 months or less as low as	2.74%
Used Vehicle or New/Used RV, Boat, Trailer, etc. ⁶ (more than two years old and more than 30,000 miles)	84 months or less as low as	3.49%
	48 months or less as low as	3.49%
New/Used RV, Boat, Trailer, etc. ⁶	60 months or less as low as	3.74%
	72 months or less as low as	4.49%
Home Equity	84 months or less as low as	4.99%
	80% or less loan to value	4.00%
Line of Credit ⁷ (as low as)	90% or less loan to value	5.00%
	> 90% loan to value as low as	6.00%
Second Mortgage ⁸	as low as (contact for more details)	5.99%
Mobile Home ⁹	50% loan to value as low as	9.99%
	75% loan to value as low as	10.99%
Unimproved Property	2YR-ARM as low as	5.25%
	5/1-ARM as low as	5.75%
Mortgages ¹⁰ (Rates include Jumbo loans)	2YR-ARM as low as	3.00%
	5/1-ARM as low as	3.25%
Investment/ Rental Property	2YR-ARM as low as 5/1-ARM as low as	4.50% 5.00%

Other Options Available: Fixed Rates, Primary Residence,
Secondary Residence

¹Annual Percentage Rate (APR) is subject to credit approval and can change without notice. ²Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%. ³The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. ⁴Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. ⁵Our definition of New and Used vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. ⁶Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. ⁷Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested.



Savings Rate Schedule

Effective October 1, 2015

	Rate	APY*
Regular Share Savings		
<\$1,999.99	0.05%	0.05%
\$2,000 and up	0.10%	0.10%
Holiday Club Savings	0.05%	0.05%
Regular Share Checking	0.05%	0.05%
Yield-Plus Savings – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000 to \$24,999.99	0.15%	0.15%
>=\$25,000 to \$49,999.99	0.25%	0.25%
>=\$50,000 to \$74,999.99	0.30%	0.30%
> \$75,000	0.35%	0.35%
Yield-Plus Checking – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000.00 to \$9,999.99	0.15%	0.15%
>=\$10,000.00 to \$24,999.99	0.20%	0.20%
>=\$25,000 to \$49,999.99	0.25%	0.25%
>=\$50,000 to \$74,999.99	0.30%	0.30%
> \$75,000	0.35%	0.35%
Share Term Certificates (CDs) – \$500 Minimum Deposit		
Special 30 month Step Up	0.55%	0.55%
91 day	0.20%	0.20%
6 month	0.25%	0.25%
12 month	0.35%	0.35%
18 month	0.45%	0.45%
24 month	0.50%	0.50%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	0.95%	0.95%
Share IRAs – Traditional And ROTH		
Special 30 month Step Up	0.55%	0.55%
Variable Rate	0.40%	0.40%
Fixed Rates		
6 month	0.25%	0.25%
12 month	0.35%	0.35%
18 month	0.45%	0.45%
24 month	0.50%	0.50%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	0.95%	0.95%

*Annual percentage yields. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, (864) 235-6309 or (800) 336-6309.

For branch hours and locations visit
www.greenvillefcu.com or call 800.336.6309.

PhoneBranch

864.271.4391
800.223.6361

Phone-A-Loan

864.241.6233
800.429.4538

Board Of Directors

Willis Meadows, Chairman
Don P. Dempsey, Vice-chair
Jessie BOWENS, Secretary
Robin Stack, Treasurer
Kenneth Bridwell, Director
Dana Crowl, Director
Jamie McCutcheon, Director

Supervisory Committee

Kenneth Bridwell, Chairman
Kerri Smith, Member
Tim Toates, Member