

MoneyClips

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION

Spring 2016

IMPORTANT DATES:

- May 8 Mother's Day
- May 30 Memorial Day, credit union closed
- June 2 GCS Last Day of School
- June 19 Father's Day
- July 4 Independence Day, credit union closed
- Sept. 5 Labor Day, credit union closed

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Stop dreaming. Start shopping.

New rate just announced!

AS LOW AS
1.74% APR*
 VEHICLE LOAN
 LIMITED TIME



Our rates won't stay this low for long. Don't miss your chance.

As a not-for-profit lender, we offer our members some of the most competitive interest rates around. This spring get a low vehicle loan rate of 1.74% APR on new, pre-owned, and refinanced vehicles with less than 30,000 miles and less than two years old.

Lower rates can mean lower payments and bigger savings for you. What are you waiting for?



Greenville
Federal
Credit Union



Apply online at www.greenvillefcu.com
or visit any branch to get started.

Join and prosper.®

*Annual Percentage Rate is based on a 36-month term. Your loan rate and term amount may vary depending on individual credit history and underwriting factors. Minimum loan amount for this offer is \$5,000. A 36-month loan with 1.74% APR would have monthly payments of \$28.54 per thousand borrowed. Rate floor is 1.74%, offer excludes current loans held by Greenville Federal Credit Union. Offer good from April 1 through July 15, 2016. ©2016, Greenville Federal Credit Union. All rights reserved. Member NCUA.



President's column.

Exciting things to look forward to in 2016.

Our credit union and Greenville County Schools are very excited to announce plans to open a student-run credit union branch within Greenville High School in August. This unique partnership represents our commitment to financial education for youth. The goal is to inspire and motivate students while providing them real-world preparation for both college and career. Students will earn class credits as they operate a real credit union branch, learning about everything from handling money to branch operations and marketing financial services. All faculty, staff and students will be able to join the credit union and utilize this new branch.

The credit union and high school will use this project to help promote the importance of financial education and responsibility through on the job training. As you can imagine, we are excited to welcome these students to participate in this great educational opportunity.

Your credit union is also in the midst of its extensive branch redesign program. Our Greer branch is scheduled to be completed by the end of May and construction at Wade Hampton will begin

soon. We apologize for the dust, but are confident that the finished design and service model will be well worth the wait. Wade Hampton will begin its renovation project with the construction of a separate four-lane drive through building on the property. The last phase of the project will be the renovation of our original building complete with a new entrance and the elimination of the bridge entry way. Our members will no longer have to cross drive through traffic to enter our facility.

We are also taking a deep look at our products and services to see how we can improve. Our credit card is first up with an anticipated launch of a new and improved product offering by the fall of this year.

Thanks to all who participated in our Annual Meeting this year at the Hilton Hotel on March 10th. We had over 150 members who exercised their right to vote and practice the credit union difference. Make plans to attend next year if you are able.

Paul Hughes
President, Greenville Federal Credit Union



Existing

Student-run credit union branch coming soon.



Concept

Credit union joins Apple Pay.

Swipe. Verify. Tap. Done. 

The credit union is excited to offer our members another convenient and safe option to make purchases. By the end of April members with Apple mobile devices* will be able to add Greenville Federal Credit Union credit and debit card accounts to the Apple Pay mobile wallet app. (We'll be joining Samsung Pay soon. Check our website for announcements.)

A mobile wallet is a way to carry your credit or debit card information in a digital form on your mobile device. Instead of using your physical plastic card to make purchases, you can pay with your smartphone, tablet, or smartwatch using a mobile wallet app such as Apple Pay. Apple Pay is accepted virtually anywhere you can swipe or tap your card, and it is secure. Your mobile wallet purchases remain yours alone. Your payment information is neither stored nor shared, so you can pay without worry. Plus your credit union card accounts continue to have the full benefits, reward options and security the credit union has always provided.

*Apple Pay is only compatible with select carriers and devices, and may be used at participating merchants. Visit www.apple.com/apple-pay for full app details, setup instructions, and steps for making purchases.



Credit union buyers may be in the driver's seat for great car deals.

Financial Tip

With eye-catching car buying prices, manufacturer rebate programs and your credit union offering its lowest loan rates ever, there has never been a better time buying a new or used car. But, are you getting the best deal?

Automakers continue to promote 0% financing and other special promotions. But are the deals as good as they sound? Before you sign on any dotted line, consider factors beyond the interest rate – such as the total amount financed, the potential rebate, and the monthly payment. You may discover that 0% dealer financing isn't a good deal at all. By taking the 0% financing, are you forfeiting the manufacturer's rebate? Is their financing only for select vehicles or slow-selling models to help move them off of their lot?

Have you considered your credit union to beat outside loan offers? Your credit union allows loan officers to beat other lenders' rates by a quarter of a percent as a standard practice. This means that the credit union can beat any outside existing vehicle loan rate or new loan rate offer with comparable terms and collateral requirements (excluding automobile manufacturer and captive finance company

zero percent rates) by a quarter percent, with 1.74% as the floor rate. Existing credit union vehicle loans are not eligible for a reduced rate.

Take the stress out of financial negotiations



Let the credit union help you get a better deal.

Getting pre-approved for a low rate gives you the bargaining power when you are ready to make a purchase. Instead of worrying about your loan rate, you can spend more time negotiating a better price on the car you want.

Remember, you're the one making the purchase. You don't have to be pressured into spending too much money on your next purchase. And you can always contact the credit union to help determine used car values before you sign on the dotted line. Ultimately, we hope you are able to feel good about the value when buying your new or used car.

Art on Display: Young artists illustrate “My Dream Summer Vacation.”

During the month of February, visitors to the Greer Branch were treated to a mini art gallery in the branch lobby. Students in the Communities in Schools (CIS) after-school program at Chandler Creek Elementary were invited to help brighten up the space while it was undergoing construction. More than 35 children submitted pieces with the theme “My Dream Summer Vacation” for display in the gallery. All artists received a \$5 Chick-fil-A gift card for their efforts and the credit union donated all art supplies needed for the project.



“Greenville Federal Credit Union is grateful to these students for helping turn our lobby into a beautiful gallery during renovations,” said Greer Branch Manager, Robert Wright. “It’s been really fun for the credit union team to interact with the kids and see what they envision for a perfect summer vacation.”

The gallery was on display at the Greer Branch through the first week of March. Greer branch employees were given the opportunity to vote on their favorite pieces from each grade level and votes were tallied to select the winning artists. The winning 3rd, 4th, and 5th grade artists were awarded at their school on March 14th with a ribbon, a bag of their own art supplies, and a \$25 gift card. The winning pieces will be on display in the Greer Branch until the renovation is complete. The credit union appreciates Chandler Creek Elementary School, Communities in Schools, Chick-fil-A of Greer, and our credit union volunteers for supporting this fun project.



Credit union to sponsor two UHM “Neighborhood Nights.”



Our friends at Upcountry History Museum - Furman University recently announced their new program series, Neighborhood Nights. Presented the first Thursday night of each month, Neighborhood Nights will provide all visitors free admission to the museum with unlimited exhibit and program access for the evening. These special evening events will include story time and book give-a-ways for younger visitors. Books will be connected to the theme of the current Main Gallery exhibition.

The Neighborhood Nights series is intended to make the museum available for families and individuals, regardless of economic constraints. The credit union is pleased to help make this possible by sponsoring two nights within the program series, one in May and another in December and we encourage members to plan a night at the museum on one of these evenings. The credit union’s first sponsored Neighborhood Night is May 5 where the Main Gallery exhibition is entitled “Backstage Pass, Baron Wolman and the Early Years of Rolling Stone.” To learn more visit: www.upcountryhistory.org/programs/neighborhood-nights.

2016 Annual Meeting.

The 2016 credit union Annual Meeting was held at the Hilton Greenville on Thursday, March 10. This year's agenda included a review of 2015 financials and remarks made by the President and several board members. The meeting also included the re-election of board members Willis Meadows and Jessie Bowens and the nomination and election of new board member, Dicky McCuen. Members voted to approve all three and we are pleased to announce that they will be serving terms on the credit union's Board of Directors.

We welcome new board member Dicky McCuen, Director of Operations and Maintenance for Greenville County Schools. Mr. McCuen has been with the school district for 39 years.

Thank you to all who attended and participated in the 48th Annual Meeting. Your involvement is a testament to the credit union difference and the importance of member ownership. We thank the staff of the Hilton Greenville for hosting the event and helping to make this year's Annual Meeting a success.



Credit union strikes up additional funds for Junior Achievement.



On March 4, Greenville Federal Credit Union participated in the 2016 Biz Bowl fundraiser for Junior Achievement. Ten teams represented the credit union dressed in “Tacky Tourists” themed costumes and gathered with other upstate businesses to bowl and raise money for Junior Achievement programs in Greenville County Schools. Over three weekends, the event raised over \$40,000.

Congratulations to credit union employees Teresa Jones, Hannah Mahaffey, Jeremy Payton and Amy Basso for being the top fundraisers from our teams, and Dana Morris for “Best Costume,” and her team for “Most Spirited.”

Junior Achievement is a 501(c) 3 not-for-profit organization sponsored by corporate and individual contributors that seeks to educate and inspire young people to succeed in a global economy. For details visit: www.juniorachievement.org/web/ja-upstatesc



Teacher of the Year Reception.

Greenville Federal Credit Union sponsored the 2016 Greenville County Schools Teacher of the Year Reception, held at the Poinsett Club in Greenville on March 9. This reception is held each year to honor the chosen teachers of the year for Greenville County Schools. During the reception, teachers have the opportunity to mingle with peers from other schools as well as judges, who will ultimately choose the overall best candidate for Greenville County Schools Teacher of the Year.

Congratulations to all of the Greenville County Schools Teacher of the Year candidates.



New discounted ticket rates just announced.

Plan a spring full of thrills and fun with discounted tickets for admission to movies, theme parks and more. Greenville Federal Credit Union offers discount tickets to Regal Theaters, Six Flags, Carowinds, and the Biltmore Estate in Asheville. Tickets for Carowinds, Regal Theaters and Biltmore Estate may be purchased at any branch. Tickets for Six Flags can be ordered online using a special promo code. Our prices are significantly less than the advertised prices at these participating venues. Prices are subject to change at any time.



Members
save \$ on
tickets!

Six Flags: New process for 2016!

You can now order Six Flags Over Georgia and Six Flags White Water tickets online directly from the Six Flags websites www.sixflags.com/overgeorgia and www.sixflags.com/whitewater. Tickets will not be sold in the credit union branches. To order, visit either website and find "Enter Promo Code" in the upper right corner. Enter the promo code **CCUL** and follow the step-by-step instructions to purchase your tickets online.

- **Six Flags Over Georgia** discounted tickets are \$42.10 each plus tax. Standard adult price is \$64.99 plus tax. Children 2 and under are free. Visit www.sixflags.com/overgeorgia to purchase tickets and find details, park hours and open dates. Enter promo code CCUL.
- **Six Flags White Water** discounted tickets are \$37.11 each plus tax. A savings of \$7 off general admission. Children 2 and under are free. Visit www.sixflags.com/whitewater to purchase tickets and find details, park hours and open dates. Enter promo code CCUL.
- **Combo Gold Season Pass** discounted tickets are \$64.11 each plus tax. This is a significant discount off the normal price. Visit www.sixflags.com/overgeorgia to purchase Season Pass tickets and find details, park hours and open dates. Enter promo code CCUL.

Carowinds

Discounted ticket prices are \$48.00. Standard adult price is \$62.99 plus tax. Children 2 and under are free. The park will open on weekends beginning March 25th. Check www.carowinds.com for park hours and open dates. Tickets are sold at all credit union branches.

Regal Movie Theater

Discounted tickets \$8.50 (Unrestricted.) Tickets are sold at all credit union branches.

Biltmore Estate

Discounted tickets \$42.00 Standard adult price is \$50.00 plus tax. Check www.biltmore.com for more information. Tickets are sold at all credit union branches.

Ticket prices are subject to change. Please check our website for the most up-to-date pricing.

Traveling out of state or abroad?



Please notify the credit union. To protect your account, the credit union monitors your ATM and VISA Debit Card transactions for potentially fraudulent activity which may include some out of state and all international transactions, a sudden string of costly purchases, or any pattern associated with new fraud trends around the world. Some transactions may be blocked.

Members who plan on using their cards out of state or internationally can contact the credit union to exclude their cards from this block. This safety feature is designed to prevent fraud when you least expect it. Please contact a member service representative during normal business hours.

Loan Rate Schedule

Effective April 1, 2016

		APR ¹
VISA	Platinum	8.99%
	Classic	13.90%
	Classic Beginning	17.99%
Personal Line of Credit ²		17.99%
Personal Loan	as low as	7.99%
Share Secured ³	Quarterly variable	5.00%
Certificate Secured ⁴	3% over Index (consult certificate rates)	
New Vehicle ⁵ (less than two years old and less than 30,000 miles)	36 months or less as low as	1.74%
	48 months or less as low as	2.24%
	60 months or less as low as	2.49%
	72 months or less as low as	2.74%
	84 months or less as low as	3.49%
Used Vehicle (more than two years old and more than 30,000 miles) or New Motorcycle or New or Used RV, Boat, Trailer, etc. ⁶	48 months or less as low as	3.49%
	60 months or less as low as	3.74%
	72 months or less as low as	4.49%
	84 months or less as low as	4.99%
Home Equity	80% or less loan to value	4.00%
Line of Credit ⁷ (as low as)	90% or less loan to value	5.00%
	> 90% loan to value as low as	6.00%
Second Mortgage ⁸	as low as (contact for more details)	5.99%
Mobile Home ⁹	50% loan to value as low as	9.99%
	75% loan to value as low as	10.99%
Unimproved Property	2YR-ARM as low as	5.25%
	5/1-ARM as low as	5.75%
Mortgages ¹⁰ (Rates include Jumbo loans)	2YR-ARM as low as	3.00%
	5/1-ARM as low as	3.50%
Investment/ Rental Property	2YR-ARM as low as 5/1-ARM as low as	4.50% 5.00%

Other Options Available: Fixed Rates, Primary Residence,
Secondary Residence

¹Annual Percentage Rate (APR) is subject to credit approval and can change without notice. ²Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%. ³The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. ⁴Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. ⁵Our definition of New and Used vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. ⁶Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. ⁷Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested.



Savings Rate Schedule

Effective April 1, 2016

	Rate	APY*
Regular Share Savings		
<\$1,999.99	0.05%	0.05%
\$2,000 and up	0.10%	0.10%
Holiday Club Savings	0.05%	0.05%
Regular Share Checking	0.05%	0.05%
Yield-Plus Savings – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000 to \$24,999.99	0.15%	0.15%
>=\$25,000 to \$49,999.99	0.25%	0.25%
>=\$50,000 to \$74,999.99	0.30%	0.30%
> \$75,000	0.35%	0.35%
Yield-Plus Checking – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000.00 to \$9,999.99	0.15%	0.15%
>=\$10,000.00 to \$24,999.99	0.20%	0.20%
>=\$25,000 to \$49,999.99	0.25%	0.25%
>=\$50,000 to \$74,999.99	0.30%	0.30%
> \$75,000	0.35%	0.35%
Share Term Certificates (CDs) – \$500 Minimum Deposit		
Special 30 month Step Up	0.55%	0.55%
91 day	0.20%	0.20%
6 month	0.25%	0.25%
12 month	0.35%	0.35%
18 month	0.45%	0.45%
24 month	0.50%	0.50%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	0.95%	0.95%
Share IRAs – Traditional And ROTH		
Special 30 month Step Up	0.55%	0.55%
Variable Rate	0.40%	0.40%
Fixed Rates		
6 month	0.25%	0.25%
12 month	0.35%	0.35%
18 month	0.45%	0.45%
24 month	0.50%	0.50%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	0.95%	0.95%

*Annual percentage yields. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, (864) 235-6309 or (800) 336-6309.

For branch hours and locations visit
www.greenvillefcu.com or call 800.336.6309.

PhoneBranch

864.271.4391
800.223.6361

Phone-A-Loan

864.241.6233
800.429.4538

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