

MoneyClips

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION

Summer 2014

IMPORTANT DATES:

- July 4 Independence Day, credit union closed
- Aug 19 GCS Back to School
- Sept 1 Labor Day, credit union closed
- Sept 12 Shred Day, Greer Branch
- Oct 6 Charity Golf Tournament

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What do these have in common? Our low loan rates.



Enjoy incredible rates on new and used recreational vehicles.

You already know we offer the lowest vehicle loan rates around. But did you know we also offer incredible rates on motorcycles, RVs, boats and more. Plus, our definitions of "new" and "used" expand your financing options. Call us for more information or use our online loan application to get pre-approved before you shop.

 Apply online at www.greenvillefcu.com
or come by a branch to get started.



Join and prosper.®



President's column.

Charity, civics and the credit union: giving back to kids and community.

At Greenville Federal Credit Union, we strive to give back to the community of Greenville County every day. Whether sponsoring programs for Greenville County Schools that impact teachers and students, or raising money for the Greenville Health System Children's Hospital, we are committed to providing local support to the people who need it.

Over the years, your credit union has concentrated on supporting organizations that are directly involved with education or with issues that affect children. We have carefully reviewed and selected a small number of worthy causes that align with this mission. From Junior Achievement to Communities in Schools, our employees donate their time and efforts to help improve the lives of young students. Our folks are also members of civic organizations that are similarly committed to giving back to children in the community such as

Kiwanis, Sertoma, and Rotary. Visit our Civic Activities page to learn more: www.greenvillefcu.com/civic-activities.

This year we will celebrate our third annual Charity Golf Tournament to support the Children's Hospital of Greenville on October 6. In the first two years we generated over \$60,000 in contributions. Our goal is to raise \$50,000 this year alone! **Take a look at the adjacent page to find out how you or your company can participate.** We are truly excited at the prospect of what we can accomplish in our community and we can use your help!

Paul Hughes

*President
Greenville Federal Credit Union*

Why sharing the “credit union difference” makes a difference.



Millennials, a generation born in the early 1980s - 2000 and with a US population of more than 84 million, are feeling “overwhelmed” by their debt. And a good number of this generation feels stretched by student loan debt, car payments, credit cards and other bills. What's more alarming, according to a recent survey, is the banking industry is the least favorite among Millennials.

Too many young people are unaware of their options when it comes to how and where they manage their money – assuming that the traditional “big” bank is the only place to go for banking services and paying exorbitant fees is just the cost of doing business. When 71% of Millennials would rather go to the dentist than listen to a bank advertisement, or when more than half don't see anything different from one bank to another, you begin to realize the opportunity to help educate them about the credit union difference.

And the difference is huge. But getting this message out

to Millennials is tricky. How do we communicate the advantages of the credit union with the “iGeneration” whose daily life is dominated by every type of mobile device and technology on the market? We have a tried and true solution that has always worked: **Word of mouth.**

Do you have a young person in your life? Tell them your credit union story. Send them the link to our website and share our Facebook page. Pass along our financial tips. Introduce your Millennial to your favorite branch and teller.

Need help explaining how your credit union differs from traditional banks? Take a look at this handy chart: www.greenvillefcu.com/the-credit-union-difference

Share your knowledge about your credit union with the next generation... it can make all the difference.

Sources: Investor Education Foundation of the Financial Industry Regulatory Authority; Scratch Viacom Media Networks.

Join us for the 3rd Annual Credit Union

Charity Golf Tournament

Benefitting



Children's Hospital
Greenville Health System

Monday, October 6, 2014

The Preserve at Verdae

9:00 a.m. Shotgun Start, Captain's Choice
8:00 a.m. Registration

Course Prizes:

- Hole-in-one prizes
- 1st place team prizes
- Raffle prizes

Entry Fee Includes:

- 100% of your donation is tax-deductible
- Cart, range balls and course fees
- Team prize
- Lunch and on-course refreshments

Corporate Sponsorship Opportunities

GOLD \$2000 Donation

- Two Complimentary Golf Teams (8 Players)
- One Tee and one Hole Sponsorship
- Name and logo to appear as sponsor

SILVER \$1500 Donation

- One Complimentary Golf Team (4 Players)
- One Tee and one Hole Sponsorship
- Company listed as sponsor in course booklet

BRONZE \$1000 Donation

- One Complimentary Golf Team (4 Players)
- One Tee Sponsorship



Presenting Sponsor



Greenville
Federal
Credit Union

Teams of four players \$600.00 • Individuals \$200.00

CHARITY GOLF TOURNAMENT • OCTOBER 6, 2014 • REGISTRATION FORM

Company Information	Player Name	Handicap
Name _____	_____	_____
Address _____	_____	_____
_____	_____	_____
Phone _____	_____	_____

PLEASE SELECT:

- _____ \$2000 Gold Sponsor
- _____ \$1500 Silver Sponsor
- _____ \$1000 Bronze Sponsor
- _____ \$ 600 Foursome
- _____ \$ 200 Individual Player
- _____ \$ 200 Tee or Hole Sponsor
- _____ \$ General Donation

Enclosed is a total of \$ _____. Entry deadline Sept. 30, 2014.

All proceeds benefit Children's Hospital of Greenville Hospital System (Children's Miracle Network.)



Children's Hospital
Greenville Health System

Send this form with check payable to:
Carolina's Credit Union Foundation
1501 Wade Hampton Boulevard
Greenville, SC 29609

For more information call 864.404.3118.

Six School District Employees Named 2014 Employees of the Year.

Greenville County Schools and Greenville Federal Credit Union announced six winners of the Greenville County Schools Employee of the Year Awards at this year's Salute to Education banquet.

Winners were selected in six categories: School Administrator of the Year, Assistant School Administrator of the Year, School Support Employee of the Year, Operations Employee of the Year, District Professional Employee of the Year, and District Support Employee of the Year. Each award winner received \$500 cash and a special award commissioned by Greenville Federal Credit Union. Their school or department also received \$500 cash so all employees share in the honor.



School Support Employee of the Year

Lynn Mann, Program Director, A.J. Whittenberg Elementary School of Engineering

Lynn Mann is constantly creating initiatives, often from the ground up, to better the lives of students. She has implemented programs at A.J. Whittenberg that allow students to work side by side with GE engineers and connect students to mentors from the business and engineering community. She spends countless hours before and after school and on weekends to help with sprucing up the playground and traveling with the Robotics Team to state competitions.

District Support Employee of the Year

Brittany Oglesby, Human Resources Secretary, PAS-T and Processing Center

Brittany Oglesby's strong customer service skills are evident in the way she never shies away from assisting employees, even when it means answering questions outside her area of responsibility. She keeps staff informed about upcoming events and is quick to offer alternative ways of handling tasks to make the department more efficient. With the addition of a new online application system, Brittany has been able to assist applicants with questions and get issues resolved.

School Administrator of the Year

Jason Warren, Principal, Beck Middle Academy

Jason Warren has created an environment at Beck that encourages teachers to work together to provide high-quality instruction and assessments. He can often be seen in the halls talking and listening to students, and in turn, encouraging them to strive for excellence. He has made it possible for students to enjoy the Forensics Team and Youth in Government programs. The school's phone app, new logo, and parent newsletter have all received state-level awards.

Operations Employee of the Year

Mike Hall, Plant Engineer, Greenbrier Elementary School

Before any school-wide event, Mike Hall meets with administrators and staff to work out a plan to meet their needs. Whether it is to relocate equipment, host families for dinner, or decorate for the holidays, Mike is available and always has a genuine smile. He is clearly a positive role model for the students at Greenbrier and has a natural rapport with faculty, staff, students and parents.

District Professional Employee of the Year

Leisa Artus, Social Media and Creative Services Specialist, Communications Department

Leisa Artus's expertise is highly sought after by principals, department heads, webmasters, and administrators. She inherently understands how to create graphics that explain complex ideas in an easy to understand format. She supports her team and is reliable, professional, creative, intuitive, and ethical. Leisa has been a key player in many district projects that have received state and national recognition. She engages the district's social media audience with interactive stories and graphics.

Assistant School Administrator of the Year

Kelly Hellams, Assistant Principal, Plain Elementary School

Kelly Hellams is quick to build relationships with students, faculty and the community she serves. Because more than half of her school's students live in poverty, she pairs students with members of the community who serve as mentors. She began the Plain Elementary Giving Garden, a garden on campus that is used to educate students on the benefits of eating organic vegetables and provide practical gardening experience. Her love for health and fitness led her to create a blog for staff to post ideas, questions, or discussions about health and wellness.



Ticket prices are subject to change.

Members save \$ on tickets!

Plan ahead and save with discounted tickets.

Plan a summer full of thrills with discounted tickets for admission to movies, theme parks and more. Greenville Federal Credit Union offers discount tickets to Regal theaters, Six Flags, Carowinds, and the Biltmore Estate in Asheville. Tickets may be purchased at any branch significantly less than on location. To save a trip to the credit union, simply call your nearest branch and request the tickets of your choice. Your account will be debited and you will receive the tickets via mail within days.

Six Flags: Discounted tickets \$40.00 Standard adult price is \$59.99 plus tax. Children 2 and under are free. Check www.sixflags.com/overgeorgia for park hours and open dates.

Carowinds: Discounted tickets \$36.00 Standard adult price is \$57.99 plus tax. Children 2 and under are free. Check www.carowinds.com for park hours and open dates.

Regal Movie Theater: Discounted tickets \$7.00 (Restricted); \$8.00 (Unrestricted)

Biltmore Estate: Discounted tickets \$40.00 Standard adult price is \$49.99 plus tax. Check www.biltmore.com for more information.

Credit union Company Partners enjoy Appreciation Night.

Summer Kickoff 2014

The credit union hosted its third annual Company Partner Appreciation

Night at the Greenville Drive game on May 8th. It was a beautiful summer evening at Fluor Field as more than 200 company partners and their guests enjoyed dinner, fun and fellowship. The credit union's own Thomas Lentz threw out the ceremonial First Pitch.

Greenville Federal Credit Union's Company Partner Program customizes credit union services for the specific needs of local member organizations and their associates. Through this program

the credit union brings services directly to our partners' locations – making credit union membership for their employees more convenient while providing personalized service for our partners.

For more information about the Company Partner program, please visit www.greenvillefcu.com/company-partnership or contact Heidi Payne, at hpayne@greenvillefcu.com.



Plan your summer getaway with our lower rate.

Finance your summer fun with a better card, better rate and the world-wide acceptance of VISA®.

Low APR

This is not an introductory rate like most credit card offers. It's simply a great rate when you decide to use your credit.

Low Cost Rewards Option - Free for the 1st Year

Every time you use your card, you can earn points redeemable for travel, electronics, home appliances, sports equipment and much more. This option does come with a small \$29 annual fee, but the credit union will pay that fee for your first year.

No Balance Transfer Fee

Consolidate multiple credit card balances to your Greenville Federal Credit Union VISA for better terms and the convenience of one monthly payment. Balance transfers are free.

No Annual Fee

As a credit union member, the privilege of owning and using your VISA® credit card costs you nothing.



Apply online at www.greenvillefcu.com or come by a branch to get started.

Traveling out of state or abroad?

Please notify the credit union.

To protect your account, the credit union monitors your ATM and VISA Debit Card transactions for potentially fraudulent activity which may include some out of state and all international transactions, a sudden string of costly purchases, or any pattern associated with new fraud trends around the world. Some transactions may be blocked.

Members who plan on using their cards out of state or internationally can simply contact the credit union to exclude their cards from this block. This safety feature is designed to prevent fraud when you least expect it. Please contact a member service representative during normal business hours.

WITHHOLDING NOTICE (Form 2317)

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your financial institution.

Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay.

You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

Home Equity Line of Credit.

More than
just a great
rate.

Our HELOC lets you do more for less.

Is it time to replace that leaky roof, take that nice vacation you have been dreaming about, pay for that car or consolidate your debt? Your credit union can help with a low cost Home Equity Line of Credit (HELOC). You may realize substantial savings by borrowing against your home compared with other loan options.

By using the equity in your home, you may qualify for a line of credit at a low interest rate. Our HELOC allows you to draw the loan funds as needed -- for home improvements, vacations, emergencies -- you decide. You can even re-borrow from the principal at a later date during the open-end phase of the loan. And the interest on your home equity financing may be tax-deductible.

Unlike those of most financial institutions, our HELOC requires:

- **No minimum advance**
- **No annual fee**
- **No pre-payment penalty through the life of the loan**

Once your line of credit is established, we deposit funds automatically into your account, and your next advance is a click or phone call away. Apply online or call for more information.

 **Apply online at www.greenvillefcu.com or come by a branch to get started.**



Getting an advance from your Home Equity Line of Credit just got easier.

Self-service for your HELOC is now available through Netbranch.

Did you know you have quick and secure access to your Home Equity Line of Credit through NetBranch? You can still visit a branch or call us for advances from your line of credit. Or, you can process advances online and deposit the funds into your checking or savings account. Not enrolled in NetBranch? Follow the easy steps at www.greenvillefcu.com to enroll and access your HELOC.

NOTICE Life Savings Insurance Group Policy Cancellation

Our Life Savings Insurance group policy, insured by CMFG Life Insurance Company, will be canceled effective June 30, 2014. This is the term life insurance which has been provided at no direct cost to you for eligible savings deposits made prior to March 1, 2006, up to a maximum of \$2,000. Coverage on existing insurable deposits will end on July 31, 2014, the last day of the conversion period. If you are interested in replacing this coverage, please contact CMFG Life Insurance Company at 1.855.728.5205. In order to have the guaranteed conversion option of up to \$2,000, you must apply by July 31, 2014.

Loan Rate Schedule

Effective July 1, 2014

		APR ¹
VISA	Platinum	8.99%
	Classic	13.90%
	Classic Beginning	17.99%
Personal Line of Credit ²		17.99%
Personal Loan	as low as	7.99%
Share Secured ³	Quarterly variable	5.00%
Certificate Secured ⁴	3% over Index (consult certificate rates)	
New Vehicle ⁵ or New Motorcycle (less than two years old and less than 30,000 miles)	36 months or less as low as	1.99%
	48 months or less as low as	2.24%
	60 months or less as low as	2.49%
	72 months or less as low as	2.74%
Used Vehicle or New/Used RV, Boat, Trailer, etc. ⁶ (more than two years old and more than 30,000 miles)	84 months or less as low as	3.49%
	48 months or less as low as	3.49%
New/Used RV, Boat, Trailer, etc. ⁶	60 months or less as low as	3.74%
	72 months or less as low as	4.49%
Home Equity Line of Credit ⁷ (as low as)	84 months or less as low as	4.99%
	80% or less loan to value	4.00%
Line of Credit ⁷ (as low as)	90% or less loan to value	5.00%
	> 90% loan to value as low as	6.00%
Second Mortgage ⁸	as low as (contact for more details)	5.99%
Mobile Home ⁹	50% loan to value as low as	9.99%
	75% loan to value as low as	10.99%
Unimproved Property	2YR-ARM as low as	6.25%
	5/1-ARM as low as	6.75%
Mortgages ¹⁰	2YR-ARM as low as	3.00%
	5/1-ARM as low as	4.00%
Investment/ Rental Property	2YR-ARM as low as 5/1-ARM as low as	5.50% 6.00%

Other Options Available: Fixed Rates, Jumbo, Primary Residence, Secondary Residence

¹Annual Percentage Rate (APR) is subject to credit approval and can change without notice. ²Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%. ³The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. ⁴Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. ⁵Our definition of New and Used vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. ⁶Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. ⁷Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested.



Savings Rate Schedule

Effective July 1, 2014

	Rate	APY*
Regular Share Savings		
<\$1,999.99	0.05%	0.05%
\$2,000 and up	0.10%	0.10%
Holiday Club Savings	0.05%	0.05%
Regular Share Checking	0.05%	0.05%
Yield-Plus Savings – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000 to \$24,999.99	0.15%	0.15%
>=\$25,000 to \$49,999.99	0.25%	0.25%
>=\$50,000 to \$74,999.99	0.30%	0.30%
> \$75,000	0.35%	0.35%
Yield-Plus Checking – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000.00 to \$9,999.99	0.15%	0.15%
>=\$10,000.00 to \$24,999.99	0.20%	0.20%
>=\$25,000 to \$49,999.99	0.25%	0.25%
>=\$50,000 to \$74,999.99	0.30%	0.30%
> \$75,000	0.35%	0.35%
Share Term Certificates (CDs) – \$500 Minimum Deposit		
Special 30 month Step Up	0.55%	0.55%
91 day	0.20%	0.20%
6 month	0.25%	0.25%
12 month	0.35%	0.35%
18 month	0.45%	0.45%
24 month	0.50%	0.50%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	0.95%	0.95%
Share IRAs – Traditional And ROTH		
Special 30 month Step Up	0.55%	0.55%
Variable Rate	0.40%	0.40%
Fixed Rates		
6 month	0.25%	0.25%
12 month	0.35%	0.35%
18 month	0.45%	0.45%
24 month	0.50%	0.50%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	0.95%	0.95%

*Annual percentage yields. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, (864) 235-6309 or (800) 336-6309.

**For branch hours and locations visit
www.greenvillefcu.com or call 800.336.6309.**

PhoneBranch

864.271.4391
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Phone-A-Loan

864.241.6233
800.429.4538

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