

MoneyClips

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION

Winter 2013

IMPORTANT DATES:

- Jan. 1 New Years, Credit union closed
- Jan. 21 Martin Luther King Day, Credit union closed
- Feb. 18 President's Day, Credit union closed
- Mar. 14 Annual Meeting, Hilton Greenville
- May 27 Memorial Day, Credit union closed

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'Tis the season to give.



Thanks to a \$300,000 pledge from Carolinas Credit Union Foundation, pediatric patients at Children's Hospital of Greenville Hospital System and their families will soon have an interactive, family-friendly space in which to regroup and relax. The foundation represents 169 credit unions in both North and South Carolina.

Greenville Federal Credit Union committed to raising more than \$25,000 over the next three years as part of the Foundation pledge.

"Giving back is a core value of credit unions and aligns with our collective philosophy of people helping people," said Greenville Federal Credit Union's President Paul Hughes. "It seemed like a perfect fit for our credit union knowing this

project is located in Greenville and will help those families going through a difficult time."

Renovation of the existing Children's Hospital Lobby and entrance is slated to begin in early 2013. Once complete, the space will be more colorful and child-friendly and house interactive games and toys, as well as an existing fish tank - a common element seen throughout all GHS Children's Hospital Facilities.



www.carolinasfoundation.org



Greenville Federal Credit Union

Join and prosper.®



President's column.

Welcome to your new website.

I am very excited to welcome you to the credit union's new website. While our previous site served the credit union well, we trust that the new site will be even more useful and attractive to our members and potential members.

Designed with mobile technology in mind, the credit union's responsive website makes navigating and accessing important account information easier regardless of your mobile device. The credit union has also added a mobile application to simplify account access while enhancing the online banking experience. Even with these new additions, you can continue to trust that your financial information is safe and secure.

We have also added a new "blog" feature for interesting financial information as well as new resources to help you make sound decisions with your money. In addition, visitors to the credit union's website will find the most requested information visible at all times, including secure online banking, an ATM finder, branch locations and contact information. The site will include upcoming news and events information and relevant financial tips while continuing to provide calculators and useful financial tools our members have come to rely on.



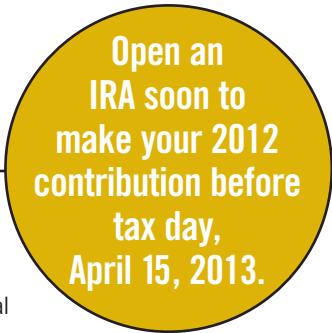
www.greenvillefcu.com

I encourage you to tour your new website. And please let us know what you think. We plan on making continued enhancements to help make this a better resource for you, our member owners.

Paul Hughes

President, Greenville Federal Credit Union

Take a tax break with an IRA.



With a tax year coming to a close, it's a great time to invest in an Individual Retirement Account (IRA) at Greenville Federal Credit Union. Even if you have an employer-sponsored retirement program, you may be eligible to open an IRA. Unlike most investments (depending on the IRA you choose), your contributions may be tax-deductible and will grow tax-deferred or tax free. The credit union offers several types of IRAs to fit your financial profile and goals – and recent tax law changes have made them even more attractive.

Traditional IRA

A customized IRA can help you reach your retirement goals. For 2012, you can contribute up to \$5,000 to your traditional IRA. Individuals 50 years of age and older may contribute up to \$6,000. These limits apply to all IRAs except the Education Savings Account. If you are not active in an employer's retirement plan, your contributions are tax-deductible.

Roth IRA

If you earn income, you can open and contribute to a Roth IRA. Unlike traditional IRAs, you're not required to take distributions after age 70 ½. Contributions and earnings may be withdrawn tax-free; however, contributions are not tax-deductible. Regular direct deposits may be scheduled to maximize your participation.

Education Savings Account (ESA)

You can contribute up to \$2,000 per beneficiary to an ESA for higher education and qualified elementary and secondary school expenses. Investment earnings are tax-free; however, contributions are not tax-deductible.

This is a great time to open an IRA with your not-for-profit credit union. Contributions may be made with ease of direct deposit or payroll deduction and extended throughout the year. All IRA deposits are federally insured up to \$250,000 by the NCUA, a U.S. government agency.

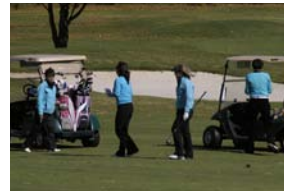


Teeing it up for GHS Children's Hospital.

Greenville Federal Credit Union, along with many other credit unions in the Upstate, completed its first Annual Golf Tournament benefiting the Children's Hospital System at Willow Creek Golf Club. More than 22 teams and sponsors enjoyed a fun day of golf and fellowship. The first year event raised more than \$21,000, already close to the credit union's pledge of \$25,000 over the next three years.



The credit union cannot thank this year's participants and sponsors enough as we look forward to next year's 2nd Annual Charity Golf Tournament. Let us know if you would like to be involved with this fundraising effort.



Cast your vote at our annual meeting.

Join your fellow members to surpass last year's record attendance.

**March 14, 2013 at 4 pm
Hilton Greenville**

Part of the credit union difference is that you can actually make a difference. As a member-owner of Greenville Federal Credit Union, you have a voice in the decision making process.



All credit union members are invited to attend our annual meeting on Thursday, March 14, 2013 to vote for new board members. Join us at the Hilton Greenville Hotel at 4:00 pm and let your vote be counted.

By casting your vote, you truly make a difference in membership.

Personalize your PIN.

Convenient and safe.



Use your ATM or Debit Card to change your Personal Identification Number (PIN) to one that is convenient for you. You can change your PIN at any Greenville Federal Credit Union ATM. Here's how:

- **Swipe your card as instructed**
- **Enter your current PIN**
- **Press "Change Your PIN"**
- **Enter your desired new PIN**
- **Re-enter your desired new PIN when prompted**

Credit union shares holiday spirit with local families.



Pictured: credit union employees Dana Morris and Heidi Payne and CIS employee Steven Weeks.

Each year, Greenville Federal Credit Union makes a donation to Communities In Schools during the Holiday season for families in need. This year the credit union sponsored 10 children. Several credit union employees shopped for clothes and toys for the children to open on Christmas Day. It's just one more way the credit union gives back to the community.

Communities In Schools supports and coordinates the connection of needed community resources with schools to help young people successfully learn, stay in school and prepare for life. Through these resources, whether services, parents or volunteers in schools, the organization creates a community of caring adults who work hand in hand with educators to create the most productive and successful environment for students to learn and grow.

Second Credit Union Shred Fest a success!

As a way to celebrate the Pelham Road Branch's 5th anniversary, the credit union held its second Shred Fest on Friday, October 12. It is "safe" to say, the turn out was amazing. The day included B93.7's Hawk and Tom show on location along with many activities and refreshments for all members who attended. With so many visitors, Shred-A-Way provided not one, but two mobile shred units that destroyed all documents on the spot.

Thank you to all who attended. We would also like to thank our partners at Shred-A-Way and B93.7 for helping make this event such a success. Stay tuned for another Shred Fest in mid-2013.





It's time for financial house cleaning.

As you prepare for the close of the tax year, you'll undoubtedly examine your finances to see where improvements can be made. Do you have the best rates for your current loans, or are you considering a major purchase in the coming year? As your credit union, it's our job to put you in the lowest loan rate possible, any time of the year. Have you taken full advantage of some of the most competitive loan services in the country? Whether you want to lower your monthly payments with a refinance or make a purchase you've been holding off, we are here to help.



Mortgage Loans

Adjustable Rate Mortgage (ARM) Need a great rate and a lower down payment? Greenville Federal Credit Union provides ARMs up to 95% loan to value that generally have lower initial rates than fixed rate mortgages. Our ARM rates can not change more than 8% above the initial rate over the life of the loan. Mortgages up to 95% loan to value are available.

2-year ARM
as low as
3.00%

Fixed Rate Mortgage Choose a term of 15 to 30 years and apply through us for a competitive fixed rate mortgage. A fixed rate may make sense when rates are low and you expect to stay in your home more than seven years.

Refinance for a Better Rate Refinancing your existing loan is a great way to lower your monthly payment, shorten the term of your loan, or reduce the amount of interest that you will pay over the life of your loan.



Vehicle
loans as low as
2.49% APR*
LIMITED TIME
OFFER

Vehicle Loans

Enjoy the same low rate on new, pre-owned, and refinanced vehicles (cars, trucks and SUVs) with less than 30,000 miles and less than two years old. That's a financing program you won't find at traditional banks. Plus you can get a competitive loan on RVs, boats and motorcycles.

Talk to us about lower loan rates. We will beat other lenders' rates by a quarter percent* if the terms and collateral requirements are comparable (excluding automobile manufacturer and captive finance company 0% rate offers.)

*Annual Percentage Rate is based on a 36-month term. Your loan rate and term amount may vary depending on individual credit history and underwriting factors. A 36-month loan with 2.49% APR would have monthly payments of \$28.86 per thousand borrowed. All credit union rates, fees, terms, and conditions are subject to change at any time without notice. *Rate floor is 1.99%.



VISA® Credit Cards

Now you can enjoy more purchasing power and big rewards wherever life takes you – with the worldwide acceptance of VISA and your credit union at your side. Our Platinum, Classic and Classic Beginnings VISA cards offer options for all types of credit needs.

Platinum VISA
8.99% APY
Not an introductory rate.

- No Annual Fee
- Free Balance Consolidation
- Low APR
- Low Cost Rewards Option

For more information on loan services, visit www.greenvillefcu.com or your nearest branch to apply today.



Debit Card Cash-back Rewards Program.

Register now to begin earning.

Just when other financial institutions are cutting rewards programs, your credit union is excited to introduce CardCash™, a cash-back rewards program linked to your debit card. Greenville Federal Credit Union debit card holders can now earn up to 1% cash back on qualifying signature-based or non-PIN debit card purchases or bill payments, after reaching a monthly minimum of \$600 in signature-based/non-PIN debit transactions. There is no cost or annual fee for CardCash™.



What is “signature-based” or “non-PIN”?

Signature-based or non-PIN (Personal Identification Number) means you select “Credit” instead of “Debit” when using your debit card. By selecting “Credit” you will not input your four digit PIN code.

How to register for CardCash™ and earn cash back:

You must register your debit card for the program in order to begin earning cash back for your qualifying debit card purchases and payments. Register one of three ways:

- 1 Opt-in online directly at www.cardcash.us/greenvillefcu
- 2 Visit www.greenvillefcu.com to find program information and links to CardCash™ online registration
- 3 Visit a branch location to fill out a paper form

For CardCash™ questions contact 704.227.0709 or visit www.cardcash.us/greenvillefcu.

Due to any unforeseen legislation or disputes with merchants that could affect signature-based/non-PIN transactions, the credit union could modify or cancel this program at any time. Visit www.cardcash.us/greenvillefcu/Terms_Conditions.aspx for program details.

Monthly Earnings Potential

After reaching a monthly minimum of \$600 in signature-based/non-PIN debit transactions, you will begin earning cash back.

1.00% for your non-PIN transactions in the \$600.01-\$1,100.00 range

0.50% for your non-PIN transactions in the \$1100.01-\$1,600.00 range

0.25% for your non-PIN transactions in the \$1,600.01 and higher range

Your earnings will be automatically paid to your checking account once a month.

Courtesy Pay gives you peace of mind and protection.

With life’s demands and hectic pace, overdrawing an account can happen to the best of us. That’s why we offer Courtesy Pay, a service that provides approved account holders the ability to overdraw their Regular or Yield-Plus Checking account up to \$500. This non-contractual overdraft protection service requires no member action or signed agreement – and costs nothing unless the privilege is used. If you forget or miscalculate something, Courtesy Pay saves you time, money and embarrassment from having a Non-Sufficient Fund (NSF) item returned to a merchant.

If you do not wish to participate in this program, please notify us in writing or by fax at (864) 370-9414.

Your checking account must be brought to a positive balance at least once within a 30-day period to maintain the Courtesy Pay protection privilege. For more information, contact a Member Service Representative.



NOTICE OF EXPIRING TEMPORARY NCUA INSURANCE

Insurance on Noninterest-Bearing Transaction Accounts Section 343 of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2012 provided temporary unlimited share/deposit insurance coverage on all noninterest-bearing transaction accounts in federally insured credit unions and banks. Generally, this refers to non-interest bearing share draft/checking accounts with funds in excess of \$250,000. As of September 30, 2012, approximately 12.5 percent of credit unions held noninterest-bearing share accounts totaling \$2.8 billion. The unlimited share/deposit insurance coverage on noninterest-bearing accounts will expire on December 31, 2012.

Insurance coverage on noninterest-bearing transaction accounts will return to the permanent level of up to \$250,000 beginning January 1, 2013. In other words, noninterest-bearing transaction accounts will be subject to the same insurance coverage levels as all other share accounts in a credit union.

VISA Debit Card fraud prevention program.

Protect Your Account

To protect your account, the credit union is monitoring your ATM and VISA Debit Card transactions for potentially fraudulent activity which may include some out of state and all international transactions, a sudden string of costly purchases, or any pattern associated with new fraud trends around the world. Some transactions may be blocked.

Notify the credit union when traveling out of state or internationally.

Members who plan on using their card out of state or internationally can simply contact the credit union to exclude their card from this block. This new safety feature is designed to prevent fraud when you least expect it. Please contact a member service representative during normal business hours.



Loan Application

I AM APPLYING FOR:

- INDIVIDUAL ACCOUNT JOINT ACCOUNT
 JOINT ACCOUNT WITH OTHER THAN SPOUSE

- VEHICLE LOAN CERTIFICATE SECURED HOME EQUITY LINE OF CREDIT
 PERSONAL LOAN SHARE SECURED SECOND MORTGAGE
 OVERDRAFT PROTECTION OTHER:

LOAN AMOUNT REQUESTED \$	PAYMENT PROTECTION INSURANCE LIFE: <input type="checkbox"/> SINGLE <input type="checkbox"/> JOINT <input type="checkbox"/> DISABILITY	PAYROLL DEDUCTION <input type="checkbox"/> YES <input type="checkbox"/> NO
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APPLICANT			
LAST NAME	FIRST	MIDDLE	MEMBER #
HOME ADDRESS	CITY	ST	ZIP
DATE OF BIRTH			
<input type="checkbox"/> OWN <input type="checkbox"/> RENT HOW LONG?	HOME PHONE	WORK PHONE	SOCIAL SECURITY #
EMPLOYER NAME AND ADDRESS			POSITION
GROSS MONTHLY INCOME \$	MORTGAGE/RENT \$	LENGTH OF EMPLOYMENT YRS.	
OTHER MONTHLY INCOME	SOURCE OF OTHER INCOME	# OF DEPENDENTS	
COMPLETE FOR JOINT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE***			
<input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED			

CO-APPLICANT			
LAST NAME	FIRST	MIDDLE	MEMBER #
HOME ADDRESS	CITY	ST	ZIP
DATE OF BIRTH			
<input type="checkbox"/> OWN <input type="checkbox"/> RENT HOW LONG?	HOME PHONE	WORK PHONE	SOCIAL SECURITY #
EMPLOYER NAME AND ADDRESS			POSITION
GROSS MONTHLY INCOME \$	MORTGAGE/RENT \$	LENGTH OF EMPLOYMENT YRS.	
OTHER MONTHLY INCOME	SOURCE OF OTHER INCOME	# OF DEPENDENTS	
COMPLETE FOR JOINT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE***			
<input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED			

Other obligations (e.g. liability to pay alimony, child support, separate maintenance.) List any obligations and amounts below:
 \$ _____ \$ _____
 APPLICANT CO-APPLICANT

*You do not have to disclose alimony, child support or separate maintenance income if you do not wish to have it considered as a basis for repaying the credit extended to you. **Answer if you are applying for secured credit; if you are applying for joint credit; if you live in a community property state; or if you rely on property located in a community property state as a basis for repayment. Community property states include: AZ, CA, ID, LA, NM, NV, TX, WA, WI and Puerto Rico. If you are applying for individual, unsecured credit and do not reside in a community property state, then do not answer. I certify everything I have stated in this application and on any attachments is correct. You may keep this application whether or not it is approved and I authorize you to share this application with any of your affiliates, for the purpose of determining whether I might qualify for other products you or those affiliates offer. I authorize you to check my credit and employment history and to answer questions others may ask you about my credit record with you. I understand that I must update credit information at your request if my financial condition changes.

Applicant: _____ Date: _____

Co-Applicant: _____ Date: _____

Loan Rate Schedule

Effective January 1, 2013

		APR ¹
VISA	Platinum	8.99%
	Classic	13.90%
	Classic Beginning	17.99%
Personal, Overdraft, Line of Credit ²	Quarterly variable as low as	9.99%
	Personal single payment note	92 days or less 17.99%
Share Secured ³	Quarterly variable, 3% over Index	5.00%
Certificate Secured ⁴	3% over Index	
New Vehicle ⁵ (less than two years old and less than 30,000 miles)	36 months or less as low as	2.49%
	48 months or less as low as	2.99%
	60 months or less as low as	3.49%
	72 months or less as low as	4.49%
	84 months or less as low as	5.99%
Used Vehicle, (more than two years old and more than 30,000 miles)	48 months or less as low as	4.49%
	60 months or less as low as	4.99%
	72 months or less as low as	5.99%
New Motorcycle,	72 months or less as low as	5.99%
New RV, New Boat ⁶	84 months or less as low as	6.99%
Mature Vehicle and other secured ⁷	48 months or less as low as	6.99%
	60 months or less as low as	7.49%
	72 months or less as low as	7.99%
	84 months or less as low as	8.49%
Home Equity Line of Credit ⁸ (as low as)	50% or less loan to value	3.00%
	80% or less loan to value	4.00%
	90% or less loan to value	5.00%
	95% or less loan to value	6.00%
	95% or greater loan to value	7.00%
Second Mortgage ⁹	as low as (contact for more details)	5.99%
Mobile Home ¹⁰	50% loan to value as low as	9.99%
	75% loan to value as low as	10.99%
Unimproved Property	2YR-ARM as low as	6.25%
	5/1-ARM as low as	6.75%
Mortgages ¹¹	2YR-ARM as low as	3.00%
	5/1-ARM as low as	4.00%
Investment/ Rental Property	2YR-ARM as low as 5/1-ARM as low as	5.50% 6.00%

Other Options Available: Fixed Rates, Jumbo, Primary Residence, Secondary Residence

¹Annual Percentage Rate (APR) is subject to credit approval and can change without notice. ²Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%. ³The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. ⁴Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. ^{5,6,7}Our definition of New, Used, and Mature vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. ^{8,9,11}Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. ¹⁰Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested.



Savings Rate Schedule

Effective January 1, 2013

Regular Share Savings	Rate	APY*
<\$1,999.99	0.10%	0.10%
\$2,000 and up	0.15%	0.15%
Holiday Club Savings	0.10%	0.10%
Regular Share Checking	0.10%	0.10%
Yield-Plus Savings – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.10%	0.10%
>=\$2,000 to \$24,999.99	0.20%	0.20%
>=\$25,000 to \$49,999.99	0.30%	0.30%
>=\$50,000 to \$74,999.99	0.35%	0.35%
> \$75,000	0.40%	0.40%
Yield-Plus Checking – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.10%	0.10%
>=\$2,000.00 to \$9,999.99	0.15%	0.15%
>=\$10,000.00 to \$24,999.99	0.20%	0.20%
>=\$25,000 to \$49,999.99	0.30%	0.30%
>=\$50,000 to \$74,999.99	0.35%	0.35%
> \$75,000	0.40%	0.40%
Share Term Certificates (CDs) – \$500 Minimum Deposit		
Special 30 month Step Up	0.60%	0.60%
91 day	0.30%	0.30%
6 month	0.35%	0.35%
12 month	0.45%	0.55%
18 month	0.55%	0.55%
24 month	0.60%	0.60%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	1.00%	1.00%
Share IRAs – Traditional And ROTH		
Special 30 month Step Up	0.60%	0.60%
Variable Rate	0.50%	0.50%
Fixed Rates		
6 month	0.35%	0.35%
12 month	0.45%	0.45%
18 month	0.55%	0.55%
24 month	0.60%	0.60%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	1.00%	1.00%

*Annual percentage yields. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, (864) 235-6309 or (800) 336-6309.

For branch hours and locations visit
www.greenvillefcu.com or call 800.336.6309.

PhoneBranch

864.271.4391
800.223.6361

Phone-A-Loan

864.241.6233
800.429.4538

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Kenneth Bridwell, Director
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