

MoneyClips

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION Winter 2016

IMPORTANT DATES:

- Jan. 1 New Year's Day, credit union closed
- Jan. 18 Martin Luther King, Jr. Day, credit union closed
- Feb. 15 President's Day, credit union closed
- Mar. 10 Annual Meeting 4 pm, credit union closing at 3 pm

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'Twas the Season of Giving



At Greenville Federal Credit Union, we strive to give back to the community of Greenville County every day, but especially during the holidays. Whether sponsoring programs for Greenville County Schools that impact teachers and students, or raising money for the Greenville Health System Children's Hospital, we are committed to providing local support to the people who need it.

We kicked off the season of giving with our Charity Golf Tournament by raising nearly \$50,000 for GHS Children's Hospital. In October we sponsored Kiwanis Club's Pancake Breakfast and Compass of Carolina's Emile Pandolfi charity concert. At Christmas our employees teamed up to collect gifts for 10 deserving children through Communities in Schools, and during that same time hand-crafted unique ornaments to decorate trees in patient rooms at GHS Children's Hospital. Throughout the fall employee volunteers taught financial education to children through our Junior Achievement partnership.



Giving back to the community is one of the many ways our credit union is different from all the rest and we look forward to continue our efforts throughout the new year. [Learn more inside.](#)

Join and prosper.®



President's column.

New Year's Resolution...

I know what you're thinking...not another New Year's resolution. I find the subject difficult to avoid, because historically it is the time of year to start fresh, so, my apologies but here I go!

When you consider your banking relationship, remember that at Greenville Federal Credit Union our focus continues to be on you, one of our member owners. Our decisions are always made to try to improve your position in life. We truly want for you to "join and prosper" and to turn over that new leaf this year.

In 2016, Greenville Federal Credit Union is completing the renovation of all of our branches to better serve you. The Mauldin branch should be done at year end 2015 with the Greer branch soon to follow. The Wade Hampton branch will be last but we are hopeful that the entire project should be done by December of 2016. If you have not already done so, please stop by one of our renovated facilities and feel the difference. They are designed to be very warm and welcoming, yet they are also designed to be very efficient and productive. We know you will like the redesign!

In 2015, we added deposit capture over your smart phone. In 2016, we are working toward providing you with even more features that can be used from your mobile device. The smart phone is a very important channel to transact business with us, but we know that it is not the only way. Branches and good old fashioned member service are also very important to our member owners, but the phone of today is going to become an even greater tool that we will develop and improve.

As you consider your financial relationships in the coming year, I do want you to know where we are going as your financial institution. But I also want you to know that as we adapt, one thing will never change. Our focus is to our member owners and their well-being.

I hope all of you have a joyous and prosperous New Year.

Paul Hughes
President, Greenville Federal Credit Union

Help your family and friends meet their financial resolutions.



It's no mystery why people make financial resolutions each December. The need to create financial stability is a constant necessity, and very much a part of our overall well-being. But figuring out how to create that stability is where most folks fail. Often times the resolutions made, while noble, are unrealistic within the given circumstances. That's where the credit union can provide a few tips for you or your loved ones to successfully set and attain short and long-range goals.

Improve your financial literacy.

Studies show people who are financially well-informed are able to take greater personal responsibility for their financial decisions, are more proactive and confident in their financial decision making, experience less stress at home and at work, and are more productive. Through your membership with the credit union you gain access to a vast repository of financial planning guides, resources and calculators, plus access to our professional staff. We offer free, on-site financial planning workshops and lunch-and-learn seminars to our Company Partners. Learn more about our Company Partner Program on our website.

Make resolutions that make sense (and cents).

The credit union may be able to help you achieve a few solid financial resolutions that are both attainable and beneficial.

- Save money by refinancing a loan at a better rate or term
- Manage credit card debt by opening a lower-rate credit card and transferring multiple balances to it for free
- Set a monthly budget and stick to it (personal financial management software/apps can help)
- Pay bills on time every month by setting up automatic bill pay
- Start a retirement, college or vacation savings account and set up direct deposit

Realize true money-saving advantages.

The average member saves \$300 a year by banking with a credit union due to free services and fewer fees. Free direct deposit, payroll deduction, online banking and bill pay are among the many advantages of membership. We help members live more rewarding lives (financially and emotionally) by providing access to affordable financial services and education. Tell those you care about how the credit union can help them meet their financial resolutions.

Credit union to begin issuing new EMV-chipped debit cards.



A small chip with big protection.

 EMV (Europay, MasterCard®, Visa®) is micro-chip technology that provides increased security capabilities. EMV chipped cards are equipped with a small metallic square on the front of the card that holds card information. This technology will be instrumental in decreasing the spread of credit and debit card fraud, and will be the chosen method of payment in the United States in the near future.

Over the next few months Greenville Federal Credit Union will issue new debit cards to all existing credit union debit card holders. Besides a new design, these new debit cards have an embedded EMV chip, one of the most effective tools for preventing debit card fraud. New debit cards will be sent to the contact and address associated with the debit card on file. For security, recipients should activate their new cards as soon as they receive them by calling the number on the label adhered to the front of the new cards. **All old, non-EMV chipped cards will be deactivated on April 11, 2016.**

Our new EMV chip debit cards will include a magnetic strip on the back, giving card holders dual-purpose technology to enhance their purchasing capabilities. This means that card holders will be able to use the EMV chip at retailers who support EMV processing, and the magnetic strip at all other locations.

The credit union is happy to provide the latest in fraud protection to ensure our members have the most secure and seamless purchase experiences possible. For questions about EMV or your debit card, please call us at 800.336.6309.

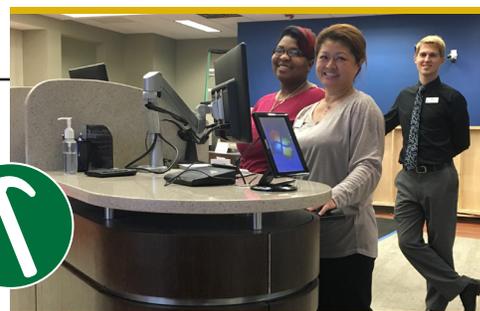
Renovation updates.

Our branch renovation project is progressing nicely and the completion of the Mauldin branch marks the halfway point. We hope that you will take some time to come see the improved physical spaces and experience the new member service model at our Pelham and Mauldin locations. Here is what to expect for the next few months.

Mauldin Branch: By mid January the Mauldin branch renovation will be complete. Members are invited to come by and see the improvements, enjoy a coffee and visit with your friendly credit union staff.

Greer Branch: The Greer branch renovation project started in late December and is projected to be complete by April.

Wade Hampton Branch: The Wade Hampton branch renovation will begin later in the spring. Look for details in our spring newsletter.



WITHHOLDING NOTICE

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your financial institution.

Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay.

You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

TECHNOLOGY TIPS

Your credit union team works very hard to identify and adopt new technologies to make managing accounts and interacting with the credit union as seamless, secure and convenient as possible. As we grow our digital capabilities we want to provide an area here in the newsletter and on the website where you can learn more about these new tools. As always, feel free to call us with any questions 800.336.6309.

Deposit a check at any time, from anywhere.

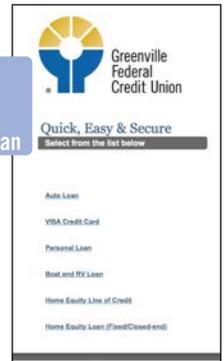
Remote deposit is here.

The credit union now offers Remote Deposit Capture through our new mobile app. Remote Deposit Capture allows you to deposit a check to your Greenville Federal Credit Union account using your mobile device. That means you can make mobile deposits from anywhere, any time of day. Funds are available same business day if deposited before 2pm, or next business day if deposited at 2pm or later. Members must be enrolled in NetBranch Online Banking in order to use Remote Deposit Capture. Visit our website to learn more about remote deposit: www.greenvillefcu.com/mobile-deposit

REMOTE DEPOSIT TIP: Always endorse the back of your check with "GFCU Mobile Deposit", AND sign your name as it is on the Payee line on the front of your check.

Applying for loans just got much simpler.

Faster. Easier. More secure.



The credit union has updated our online loan application for vehicles, credit cards, home equity and personal loans to make it much faster and easier to submit. You can now complete a loan application from the convenience of home, work, the auto dealership, or wherever you may be when it's time to figure out your loan options. You can even sign your documents electronically and avoid a trip into a branch. Our underwriting process allows decisions to be offered more quickly than ever before.

Visit www.greenvillefcu.com/forms-and-applications to submit an application.



New and improved mobile app.

Many mobile device users prefer utilizing apps to view and manage content. Greenville Federal Credit Union has a new (and improved) mobile banking app available for free download via App Store for the Apple version, or Google Play for the Android version. Once downloaded and installed, the new version of our mobile banking app allows members to view enrolled accounts, transfer funds between accounts and deposit checks remotely.

Before installing the new app, we recommend deletion of the old app from your mobile device. Our new app can be found by searching for Greenville Federal Credit Union in the App Store (for iPhone or iPad users) or Google Play Store (for Android users.) The app is not currently available for Windows phones.

If these links do not work for you, search for Greenville Federal Credit Union within the App Store or Play Store. You will recognize our app with our logo. "Get" or "Install" the app to your device and accept the app's device usage terms. Once installed, log in to the app utilizing your Netbranch log in credentials (User Name /Log In ID, Password, Security Questions).

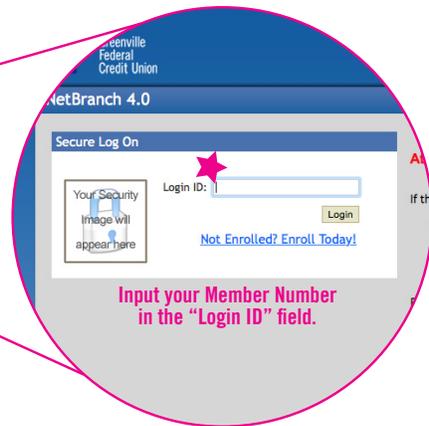
How to log in to your accounts online.

Logging in on a personal computer:

Accessing your accounts this way will require you to input your Member Number (in the Login ID field) **and** answer security questions, unless you select to Register this PC. You should only register private PCs. Once you register this PC, you won't have to answer questions each time, but you **will** need to input your Password.

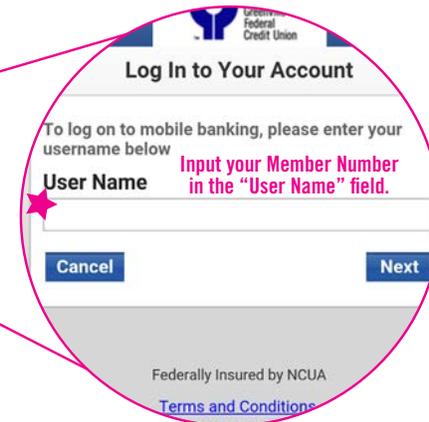


Register this PC



Logging in on a mobile device using the Mobile Banking button:

Accessing your accounts this way will **always** require you to input your Member Number (in the User Name field) **and** answer security questions, before you can input your Password.



Logging in on a mobile device using the Mobile App:

Once you install the App on your phone and log in the first time, you will only have to input your Password for future log-ins. Do **not** put in your Member Number in the Password field.



Inclement weather closure and delay bulletins.



As we head into the winter months check our Facebook page, www.facebook.com/GreenvilleFCU, follow us on Twitter [@GreenvilleFCU](https://twitter.com/GreenvilleFCU) or visit our website for the most current branch delay or closure updates. On Facebook, be sure to “Like” us so that the latest updates show in your Facebook newsfeed.

Annual Meeting: March 10, 2016.

At the Hilton Greenville (near Haywood Road)

Part of the credit union difference is that you can actually make a difference. As a member-owner of Greenville Federal Credit Union, you have a voice in the decision making process.



All credit union members are invited to attend our annual meeting on Thursday, March 10, 2016 to vote for board members. **The credit union will close at 3:00 pm** to allow all members to attend. Join your fellow members at the Hilton Greenville Hotel at 4:00 pm and let your vote be counted.

Membership means you have a voice and a vote.

Credit union shares holiday spirit with local families.



Each year, Greenville Federal Credit Union makes a donation to Communities In Schools during the Holiday season for families in need. This year the credit union sponsored 10 children. Several credit union employees shopped for clothes and toys for the children to open on Christmas Day. It's just one more way the credit union gives back to the community.

Communities In Schools supports and coordinates the connection of needed community resources with schools to help young people successfully learn, stay in school, and prepare for life. Through these resources, whether services, parents or volunteers in schools, the organization creates a community of caring adults who work hand in hand with educators to create the most productive and successful environment for students to learn and grow.



Pictured left to right credit union employees Tommy, Lauren, Lisa, Karla, Doris, Stephanie, Courtney, Jeremy, Nicole, Kristi, Christine and Portia.

Annual Charity Golf finds fundraising success on a warm sunny day.

After two postponements due to rain, Upstate credit unions finally found a warm and sunny day to host the Fourth Annual Charity Golf Tournament benefitting the Children's Hospital of Greenville Health System at the Preserve at Verdae on November 16, 2015. The event successfully raised nearly \$50,000 with more than 30 teams.

The money raised will fulfill part of a new \$150,000 pledge from area credit unions to help fund the renovation of the Children's Hospital Pediatric Hematology/Oncology entrance and waiting area. "Children's Hospital of Greenville Health System appreciates the support of the local credit unions to help transform health care for the benefit of children and their families in our region," said Dianne Dillon, Children's Miracle Network Coordinator Greenville Health System.

Many thanks go to all of the tournament sponsors, teams and the credit union golf committee for making this such a successful fundraising effort for the Children's Hospital. 2015 Event Sponsors included: Creative Builders, Pepsi of Greenville, Chick-Fil-A Woodruff Road, Jersey Mike's of Greenville and Century BMW.



Another great Community Shredding Event at our Pelham Branch.

Hundreds of members and community friends showed up at the Pelham Road Branch for our Community Shred Day on November 4. Visitors lined up early to drop off items for shredding and continued to stream through all day. The forecasted rain held off to make for a cool day but we had plenty of free pizza, hot chocolate and cupcakes for all to enjoy.

We wish to thank the Le Peep, Chocolate Moose, B93.7's Hawk and Tom and Shred-A-Way for helping make our Pelham Road Branch Community Shred Day such a successful event. We are already planning our next Community Shred event – stayed tuned for details.



Loan Rate Schedule

Effective January 1, 2016

		APR ¹
VISA	Platinum	8.99%
	Classic	13.90%
	Classic Beginning	17.99%
Personal Line of Credit ²		17.99%
Personal Loan	as low as	7.99%
Share Secured ³	Quarterly variable	5.00%
Certificate Secured ⁴	3% over Index (consult certificate rates)	
New Vehicle ⁵ or New Motorcycle (less than two years old and less than 30,000 miles)	36 months or less as low as	1.99%
	48 months or less as low as	2.24%
	60 months or less as low as	2.49%
	72 months or less as low as	2.74%
	84 months or less as low as	3.49%
Used Vehicle or New/Used RV, Boat, Trailer, etc. ⁶ (more than two years old and more than 30,000 miles)	48 months or less as low as	3.49%
	60 months or less as low as	3.74%
	72 months or less as low as	4.49%
	84 months or less as low as	4.99%
Home Equity	80% or less loan to value	4.00%
Line of Credit ⁷ (as low as)	90% or less loan to value	5.00%
	> 90% loan to value as low as	6.00%
Second Mortgage ⁸	as low as (contact for more details)	5.99%
Mobile Home ⁹	50% loan to value as low as	9.99%
	75% loan to value as low as	10.99%
Unimproved Property	2YR-ARM as low as	5.25%
	5/1-ARM as low as	5.75%
Mortgages ¹⁰ (Rates include Jumbo loans)	2YR-ARM as low as	3.00%
	5/1-ARM as low as	3.25%
Investment/ Rental Property	2YR-ARM as low as	4.50%
	5/1-ARM as low as	5.00%

Other Options Available: Fixed Rates, Primary Residence,
Secondary Residence

¹Annual Percentage Rate (APR) is subject to credit approval and can change without notice. ²Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%. ³The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. ⁴Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. ⁵Our definition of New and Used vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. ⁶Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. ⁷Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested.



Savings Rate Schedule

Effective January 1, 2016

	Rate	APY*
Regular Share Savings		
<\$1,999.99	0.05%	0.05%
\$2,000 and up	0.10%	0.10%
Holiday Club Savings	0.05%	0.05%
Regular Share Checking	0.05%	0.05%
Yield-Plus Savings – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000 to \$24,999.99	0.15%	0.15%
>=\$25,000 to \$49,999.99	0.25%	0.25%
>=\$50,000 to \$74,999.99	0.30%	0.30%
> \$75,000	0.35%	0.35%
Yield-Plus Checking – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000.00 to \$9,999.99	0.15%	0.15%
>=\$10,000.00 to \$24,999.99	0.20%	0.20%
>=\$25,000 to \$49,999.99	0.25%	0.25%
>=\$50,000 to \$74,999.99	0.30%	0.30%
> \$75,000	0.35%	0.35%
Share Term Certificates (CDs) – \$500 Minimum Deposit		
Special 30 month Step Up	0.55%	0.55%
91 day	0.20%	0.20%
6 month	0.25%	0.25%
12 month	0.35%	0.35%
18 month	0.45%	0.45%
24 month	0.50%	0.50%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	0.95%	0.95%
Share IRAs – Traditional And ROTH		
Special 30 month Step Up	0.55%	0.55%
Variable Rate	0.40%	0.40%
Fixed Rates		
6 month	0.25%	0.25%
12 month	0.35%	0.35%
18 month	0.45%	0.45%
24 month	0.50%	0.50%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	0.95%	0.95%

*Annual percentage yields. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, (864) 235-6309 or (800) 336-6309.

**For branch hours and locations visit
www.greenvillefcu.com or call 800.336.6309.**

PhoneBranch

864.271.4391
800.223.6361

Phone-A-Loan

864.241.6233
800.429.4538

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