

# MoneyClips

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION

Spring 2015

#### IMPORTANT DATES:

May 10 Mother's Day  
May 25 Memorial Day, credit union closed  
June 5 Last Day of School, Greenville County Schools  
June 21 Father's Day  
July 3 Independence Day Observed, credit union closed

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## Get the car you really want with our lowest rate.



AS LOW AS  
**1.99%** APR\*  
VEHICLE LOAN  
LIMITED TIME

Get an incredible rate plus \$50\*\* when  
you purchase or refinance a vehicle.



We will beat other lenders' rates by a quarter percent<sup>+</sup> if the terms and collateral requirements are comparable (excluding automobile manufacturer and captive finance company 0% rate offers.)

- Receive a **\$50 Gift Card** upon closing of your new purchase or refinanced vehicle loan.
- Pre-owned vehicles with less than 30,000 miles and less than 2 years old, enjoy the same low rate as new vehicles.



Greenville  
Federal  
Credit Union



Apply online at [www.greenvillefcu.com](http://www.greenvillefcu.com)  
or visit any branch to get started.

Join and prosper.®

\*Annual Percentage Rate is based on a 36-month term. Your loan rate and term amount may vary depending on individual credit history and underwriting factors. Minimum loan amount for this offer is \$5,000. A 36-month loan with 2.49% APR would have monthly payments of \$28.86 per thousand borrowed. \*\*Receive a \$50 gift card when you finance your vehicle loan with the credit union, loans below \$5000 are not eligible for gift card. +Rate floor is 1.74%, offer excludes current loans held by Greenville Federal Credit Union. Offer good from April 1 through June 30, 2015. ©2015, Greenville Federal Credit Union. All rights reserved. Member NCUA.



# President's column.

**We are renovating our branches...and we know you will like what you see!**

The Board of Directors and our Management Team is excited to announce that we are making a significant investment in our branches. Although the construction may be a little bit disruptive, we are confident that the branch improvements will be worth it.

The construction program will take over 18 months and we will start and complete one branch at a time. Our plan is to have all of our branches open for business during this process, but we are aware that unforeseen disruptions can occur with little or no warning. We will strive to avoid any service issues, but I ask for your patience in advance just in case we do.

It was very important to our team that each branch has the same look and feel as another. In addition, we want you to be able to access safe deposit boxes, a coin machine, a technology area, and a coffee bar in every office. Our plan is to redesign the layout to provide for more space and

a better opportunity for us to build relationships with you, our member-owners. The prudent use of technology, coupled with a warmer look and feel, should provide you with an in-person branch experience that is tough to beat.

Our plan is to begin construction at our Pelham Road branch first starting in mid to late May of this year. Pelham will be closely followed by Mauldin, Greer, and Wade Hampton.

Thank you for your continued support of Greenville Federal Credit Union. We will try our best to bring progress with as little disruption as possible and we are confident that you will really like what you see!

*Paul F. Hughes*

**Paul Hughes**

*President, Greenville Federal Credit Union*

## Our website has a fresh new look.

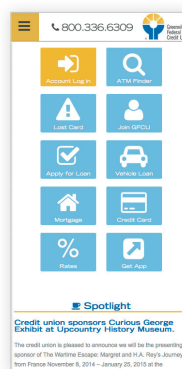
**Take a peek!**



Full website version.

The credit union is always looking for ways to improve services that help you prosper. Our website, [www.greenvillefcu.com](http://www.greenvillefcu.com), continues to serve as an important link between you and your credit union services. We've been working hard behind the scenes to identify ways that we can make improvements to our website and you'll notice these being put into place.

Not only will you see a clean, simplified look to the updated version, but we're delivering a more convenient and efficient way to access and find the critical information you expect and need.



Responsive mobile version.

- New buttons link to the most searched-for items
- Social media feeds and video for better engagement and timely communication
- Updated responsive mobile version

We hope you find these updates helpful and look forward to hearing from you. As always, contact us should you need additional information.

# New and improved mobile app.

Out with the old and in with the new and improved.

Many mobile device users prefer utilizing apps to view and manage content. Greenville Federal Credit Union has a new (and improved) mobile banking app available for free download via App Store for the Apple version, or Google Play for the Android version.

Once downloaded and installed, the new version of our mobile banking app allows members to view enrolled accounts and transfer funds between accounts. Remote Deposit Capture will be launched for qualifying member accounts in late April. Look for information about this feature release below.

Before installing the new app, we recommend deletion of the old app from your mobile device. Our new app can be found by searching for Greenville Federal Credit Union in the App Store (for iPhone or iPad users) or Google Play Store (for Android users):

- For iPhones <https://itunes.apple.com/us/app/greenville-federal-credit/id969610666?mt=8>
- For iPads <https://itunes.apple.com/us/app/greenville-federal-cu-for/id969626266?mt=8>
- For Android devices <https://play.google.com/store/apps/details?id=com.greenvillefederalcu.mobile&hl=en>

\*The app is not currently available for Windows phones.

If these links do not work for you, search for Greenville Federal Credit Union within the App Store or Play Store. You will recognize our app with our logo. “Get” or “Install” the app to your device and accept the app’s device usage terms. Once installed, log in to the app utilizing your Netbranch log in credentials (User Name /Log In ID, Password, Security Questions).

## Data Usage Disclaimer

This app is free for download; however, as with any app, your use of it may result data charges imposed by your mobile network operator or your internet service provider. You are advised to consult your mobile data or internet data plans to identify the charges which may be incurred prior to the installation and operation of the credit union’s app. The credit union is not responsible for data usage charges. In order for the app to operate fully, the device on which it is used may need to be connected to certain wireless and/or communication based technologies. There may be delays, limitations, and other problems inherent in the use of the internet and electronic communication, of which the credit union has no control.

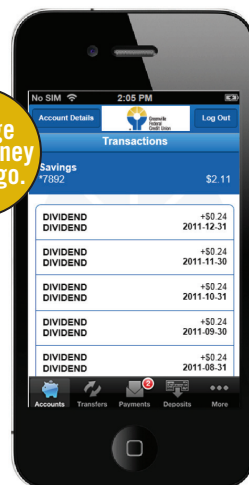
# Wish you could deposit a check at any time, from anywhere?

## Remote Deposit Capture is coming in late April!

The credit union will soon be able to offer Remote Deposit Capture through our new mobile app. Remote Deposit Capture allows you to deposit a check to your Greenville Federal Credit Union account using your mobile device. That means you will be able to make mobile deposits from anywhere, any time of day. Funds are available same business day if deposited before 2pm, or next business day if deposited at 2pm or later. Members must be enrolled in NetBranch Online Banking in order to use Remote Deposit Capture. Visit our website to learn more about online banking through Netbranch and enroll if you aren’t already.

Details on the terms and conditions, specific daily limits and account eligibility will be provided to all members when this feature is available. Please look for our official Remote Deposit Capture availability announcement by the end of April.

Manage  
your money  
on the go.





# Credit union strikes up additional funds for Junior Achievement.



On March 6, Greenville Federal Credit Union participated in the 2015 Biz Bowl fundraiser for Junior Achievement. Ten teams representing the credit union dressed in "Oscar Night" themed costumes and gathered with other upstate businesses to bowl and raise money for Junior Achievement programs in Greenville County Schools. Over two weekends, the event raised over \$40,000.

We would like to congratulate credit union employees Stephanie Chapman, Angela Thompson, and Thomas Lentz for being the top fundraisers from our teams.

Many other participants won awards, gift certificates, gift cards, and lunch boxes. Amie Folkman's "Oscar" took home the Best Bowling Pin award for the second year in a row. Angela Thompson, Clinton Barry, Jeremy Payton, Nicole Jones, and Stephanie Chapman, won an Oscar for Team Best Costume with their "Mario Brothers" theme, and Doris Wofford, Hayden Blackwell, Lauren Blackwell, while Michelle Lentz, and Thomas Lentz, with their "Average Joes" theme won Team 2nd Best Costume.

Junior Achievement is a 501(c) 3 not-for-profit organization sponsored by corporate and individual contributors that seeks to educate and inspire young people to succeed in a global economy. For more information visit: <https://www.juniorachievement.org/web/ja-upstatesc>.

## Teacher of the Year Reception.

Greenville Federal Credit Union sponsored the 2015 Greenville County Schools Teacher of the Year Reception, held at the Poinsett Club in Greenville on Thursday, March 19. This reception is held each year to honor the chosen teachers of the year for Greenville County Schools. During the reception, teachers have the opportunity to mingle with peers from other schools as well as judges, who will ultimately choose the overall best candidate for Greenville County Schools Teacher of the Year.

**Congratulations to all of the Greenville County Schools Teacher of the Year candidates.**





# 2015 Annual Meeting hosts a record turnout.

The 2015 credit union Annual Meeting was held at the Hilton Greenville on Thursday, March 5. Members braved the rain in record numbers for a full house. This year's agenda included a review of 2014 financials, and remarks made by the President and several board members. The meeting also included the election of board members Dana Crowl and Don Dempsey. The members voted to approve their election and we are pleased to announce that they will be serving another term on the credit union's Board of Directors.

This year all members in attendance took home a large blue and white golf umbrella; a fitting gift for a very rainy day.

Thank you to all who attended and participated in the 47th Annual Meeting. Your involvement is a testament to the credit union difference and the importance of member ownership. We would also like to thank the staff of the Hilton Greenville for hosting the event and helping to make this year's Annual Meeting a success.



# CardCash™ program renewed.

It's been three years since the launch of CardCash, our cash-back rewards program linked to your debit card. And we are excited to renew the program over the next three years. However, there was an increase to the qualifying<sup>1</sup> monthly minimum amount required on signature-based or non-PIN transactions. Beginning April 1, 2015, the monthly minimum spend will increase from \$600 to \$850.

While other financial institutions are cutting rewards programs, we are pleased to continue ours. We hope you continue to enjoy this free benefit as our member. To make the most of CardCash and maximize your cash-back earnings, please follow the steps below:

- 1 Use your debit card **as credit** for your everyday purchases and bill payments, by selecting "credit" instead of "debit."
- 2 Exceed your monthly minimum of \$850 in qualified non-PIN debit card purchases and bill payments.
- 3 Track your earnings each month with a CardCash eStatement.

Should you have any questions about this program and the upcoming change, please contact 615.864.7520 or visit one of our branches. We hope you continue to take advantage of this great program.

<sup>1</sup>Qualifying non-PIN debit card purchases are used to determine monthly cash back. Terms and Conditions apply. Visit [www.cardcash.us/greenvillefcu](http://www.cardcash.us/greenvillefcu) for details.



## New Monthly Earnings Potential

After reaching a monthly minimum of \$850 in signature-based/non-PIN debit transactions, you will begin earning cash back.

**1.00%** for your non-PIN transactions in the \$850.01-\$1,100.00 range

**0.50%** for your non-PIN transactions in the \$1,100.01-\$1,600.00 range

**0.25%** for your non-PIN transactions in the \$1,600.01 and higher range

Your earnings will be automatically paid to your checking account once a month.



Ticket prices are subject to change. Please check our website for the most up-to-date pricing.

## New discounted ticket rates just announced.

Plan a spring full of thrills and fun with discounted tickets for admission to movies, theme parks and more. Greenville Federal Credit Union offers members discount tickets to Regal Theaters, Six Flags, Carowinds, and the Biltmore Estate in Asheville. Tickets may be purchased at any branch for significantly less than standard prices.

**Six Flags: Discounted tickets \$45.00** Standard adult price is \$66.77 plus tax. Children 2 years old and under are free. Visit [www.sixflags.com/overgeorgia](http://www.sixflags.com/overgeorgia) for park hours and open dates.

**Carowinds: Discounted tickets \$45.00** Standard adult price is \$59.99 plus tax. Children 2 years old and under are free. Visit [www.carowinds.com](http://www.carowinds.com) for park hours and open dates.

**Regal Movie Theater: Discounted tickets \$8.50 (Unrestricted)**

**Biltmore Estate: Discounted tickets \$40.00**

Standard adult price is \$49.99 plus tax. Check [www.biltmore.com](http://www.biltmore.com) for more information.

## Traveling out of state or abroad?

**Please notify the credit union.** To protect your account, the credit union monitors your ATM and VISA Debit Card transactions for potentially fraudulent activity which may include some out of state and all international transactions, a sudden string of costly purchases, or any pattern associated with new fraud trends around the world. Some transactions may be blocked.

Members who plan on using their cards out of state or internationally can contact the credit union to exclude their cards from this block. This safety feature is designed to prevent fraud when you least expect it. Please contact a member service representative during normal business hours.





# We've changed our mortgage rates to give you more options.

As your not-for-profit financial alternative to banks, our mortgage rates have never been lower. The credit union's board of directors recently approved lowering rates for new adjustable rate mortgage applications. These new rates apply to jumbo-type loans as well. That means the as-low-as ARM rates are the same for standard loan amounts and jumbo-type loans. Whether you are looking for an ARM or fixed rate mortgage, we can help you save money with a competitive rate and lower down payment. Contact us for more details.



## 3.00% Two-year ARM

Initial rate and payments fixed for two years. The rate cannot change more than 1% every two years.

## 3.25% Five/One ARM

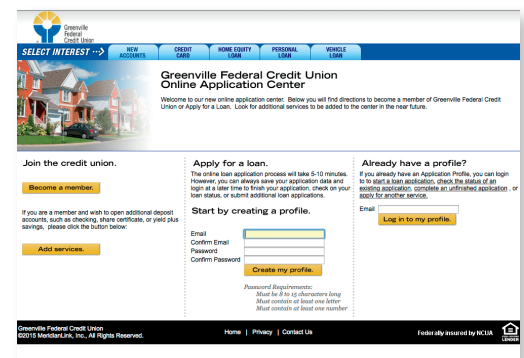
Initial rate and payments fixed for the first five years. After five years, the rate cannot change more than 1% each year.

## Fixed Rate Mortgage

Call for rates on our 15 and 30-year fixed rate mortgages.

# Online loan application.

**Fast. Easy. Secure.** The credit union recently launched a new online loan application for vehicles, credit cards, home equity and personal loans. You can now complete a loan application from the convenience of home, work, the auto dealership, or wherever you may be when it's time to figure out your loan options. You can even sign your documents electronically and avoid a trip into a branch. Our underwriting process allows decisions to be offered more quickly than ever before. Visit <http://www.greenvillefcu.com/forms-and-applications> to begin the process.



**COMING SOON:** We'll be adding Mortgage Applications to our Online Application Center.

# Cover your loan.

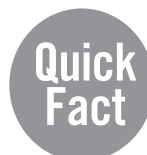
## With Member's Choice Credit Life and Disability Insurance.

Just about any vehicle you drive these days comes with multiple safety features. But too many buyers drive off with no protection for their loan. What if your income takes a hit due to death or disability? In many cases, the income stops, but the bills – including monthly loan payments – keep coming. When you purchase Member's Choice Credit Life and Disability Insurance, the nominal cost can be built into your loan payments, and your obligation will be covered if something tragic happens.

Our credit life insurance can reduce or pay off your covered loan if you die. And credit disability insurance can make your covered monthly loan payments for as long as you're unable to work due to a covered disability. This program has helped ease the financial stress of several member tragedies in the past. Recently, a member had a \$19,000 loan with a monthly payment of \$504. A life-threatening illness rendered them unable to work, and the entire balance of the loan was covered. Another family actually

lost their primary wage earner. When the surviving spouse came in to settle the account, they were relieved to find out that the balance would be paid in full with the life insurance policy.

Death and illness certainly can't be predicted, but they can be planned for. Ask about Member's Choice Credit Life and Disability Insurance when you finance your vehicle loan. Always wear your seatbelt. And don't forget, you can add safety features to your loan obligation as well as your car.



## Auto Insurance Costs: Where does SC rank?

According to Insure.com, SC ranks among the least expensive states with \$1,288 average insurance costs. Louisiana ranks the highest with \$2,699.



## Loan Rate Schedule

Effective April 1, 2015

		APR <sup>1</sup>
VISA	Platinum	8.99%
	Classic	13.90%
	Classic Beginning	17.99%
Personal Line of Credit <sup>2</sup>		17.99%
Personal Loan	as low as	7.99%
Share Secured <sup>3</sup>	Quarterly variable	5.00%
Certificate Secured <sup>4</sup>	3% over Index (consult certificate rates)	
New Vehicle <sup>5</sup> or New Motorcycle (less than two years old and less than 30,000 miles)	36 months or less as low as	1.99%
	48 months or less as low as	2.24%
	60 months or less as low as	2.49%
	72 months or less as low as	2.74%
	84 months or less as low as	3.49%
Used Vehicle or New/Used RV, Boat, Trailer, etc. <sup>6</sup> (more than two years old and more than 30,000 miles)	48 months or less as low as	3.49%
	60 months or less as low as	3.74%
	72 months or less as low as	4.49%
	84 months or less as low as	4.99%
Home Equity	80% or less loan to value	4.00%
Line of Credit <sup>7</sup> (as low as)	90% or less loan to value	5.00%
	> 90% loan to value as low as	6.00%
Second Mortgage <sup>8</sup>	as low as (contact for more details)	5.99%
Mobile Home <sup>9</sup>	50% loan to value as low as	9.99%
	75% loan to value as low as	10.99%
Unimproved Property	2YR-ARM as low as	5.25%
	5/1-ARM as low as	5.75%
Mortgages <sup>10</sup> (Rates include Jumbo loans)	2YR-ARM as low as	3.00%
	5/1-ARM as low as	3.25%
Investment/ Rental Property	2YR-ARM as low as 5/1-ARM as low as	4.50% 5.00%

Other Options Available: Fixed Rates, Primary Residence,  
Secondary Residence

<sup>1</sup>Annual Percentage Rate (APR) is subject to credit approval and can change without notice. <sup>2</sup>Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%. <sup>3</sup>The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. <sup>4</sup>Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. <sup>5</sup>Our definition of New and Used vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. <sup>6</sup>Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. <sup>7</sup>Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested.



## Savings Rate Schedule

Effective April 1, 2015

	Rate	APY*
<b>Regular Share Savings</b>		
<\$1,999.99	0.05%	0.05%
\$2,000 and up	0.10%	0.10%
Holiday Club Savings	0.05%	0.05%
<b>Regular Share Checking</b>	0.05%	0.05%
<b>Yield-Plus Savings – \$2,000 Minimum Deposit</b>		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000 to \$24,999.99	0.15%	0.15%
>=\$25,000 to \$49,999.99	0.25%	0.25%
>=\$50,000 to \$74,999.99	0.30%	0.30%
> \$75,000	0.35%	0.35%
<b>Yield-Plus Checking – \$2,000 Minimum Deposit</b>		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000.00 to \$9,999.99	0.15%	0.15%
>=\$10,000.00 to \$24,999.99	0.20%	0.20%
>=\$25,000 to \$49,999.99	0.25%	0.25%
>=\$50,000 to \$74,999.99	0.30%	0.30%
> \$75,000	0.35%	0.35%
<b>Share Term Certificates (CDs) – \$500 Minimum Deposit</b>		
Special 30 month Step Up	0.55%	0.55%
91 day	0.20%	0.20%
6 month	0.25%	0.25%
12 month	0.35%	0.35%
18 month	0.45%	0.45%
24 month	0.50%	0.50%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	0.95%	0.95%
<b>Share IRAs – Traditional And ROTH</b>		
Special 30 month Step Up	0.55%	0.55%
Variable Rate	0.40%	0.40%
Fixed Rates		
6 month	0.25%	0.25%
12 month	0.35%	0.35%
18 month	0.45%	0.45%
24 month	0.50%	0.50%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	0.95%	0.95%

\*Annual percentage yields. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, (864) 235-6309 or (800) 336-6309.

**For branch hours and locations visit**  
**[www.greenvillefcu.com](http://www.greenvillefcu.com) or call 800.336.6309.**

### PhoneBranch

864.271.4391  
800.223.6361

### Phone-A-Loan

864.241.6233  
800.429.4538

### Board Of Directors

Willis Meadows, Chairman  
Don P. Dempsey, Vice-chair  
Jessie Bowens, Secretary  
Robin Stack, Treasurer  
Kenneth Bridwell, Director  
Dana Crowl, Director  
Jamie McCutcheon, Director

### Supervisory Committee

Kenneth Bridwell, Chairman  
Kerri Smith, Member  
Tim Toates, Member