

MONEYCLIPS | SUMMER 2024

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION



CELEBRATING 30 YEARS IN GREER!

Greenville Federal Credit Union Celebrates
its 30th year in Greer on June 6th.

See more inside.



Greenville
Federal
Credit Union

Our community-based charter allows anyone who lives, works, worships, or attends school in Greenville County to join.

800.336.6309 | [greenvillefcu.com](https://www.greenvillefcu.com)    

Join and prosper.®

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IMPORTANT DATES.

Annual Meeting

July 25 at 4 PM

*The credit union will close early at 3 PM to allow all members to attend.

New location!

Embassy Suites Verdae
670 Verdae Blvd,
Greenville, SC 29607

I Love My Credit Union Day
July 28

GCS First Day of School
August 8

Holiday Closings

Independence Day
July 4

Labor Day
September 4

PRESIDENT'S COLUMN

Community Investment Worth Celebrating

On June 6th, Greenville Federal Credit Union celebrated 30 years in the Greer Community with a big outdoor celebration at our 107 W. Church Street Greer location. The credit union moved its Greer branch and operations to W. Church Street in 1999 after five years of sharing an office with an insurance company on Main Street. As a fixture in Greer, we have continued to invest in the Greer community by supporting events and initiatives of the City of Greer, the Greater Greer Chamber of Commerce, Greer area schools, and local non-profits like Greer Relief.

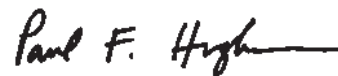
Your credit union has also made a significant investment in the city of Mauldin. Having been there for 35 years, we continue to focus on Mauldin and the surrounding community. The credit union chose Mauldin for its second location back in 1989, first in the old Laurens Electric building at the intersection of Tanner and Butler Roads before building a full-service facility at 142 Tanner Road in the year 2000. Our Mauldin location continues to be one of our busiest branches - prompting additional investment in building renovations and parking lot improvements in 2023.

With our Wade Hampton Boulevard branch in 1987, Pelham Road branch in 2007, Greenville High branch in 2016, and

Greer High branch in 2023, Greenville Federal Credit Union has made large investments across Greenville County to provide better service for you, our member owners. But investment in the buildings and properties that house each of our locations is only part of the story. We also strive to make our communities better by investing in people. Through donations of resources and volunteer hours to assist and support our surrounding neighbors, to the employment of nearly 100 employees that call Greenville home, every investment we make in the Greenville community is worth celebrating.

As you reflect on our history of community, please keep in mind that we are one of the few truly local financial institutions. We are dedicated to Greenville County, and we are looking for more locations to serve you. Our focus will continue to be on our members and their financial well-being. We employ a very simple strategy...if it is not good for our members, then we will not do it. It is really that simple.

Paul Hughes



*President and CEO,
Greenville Federal Credit Union*



NEW MEMBER REFERRAL PROGRAM!

Help us grow our Greenville Federal Credit Union family.

See details on Page 9!



CREDIT UNION TO AWARD 10 TEACHER GRANTS IN AUGUST

Greenville Federal Credit Union will award 10, \$500 grants to Greenville County Schools teachers in August. The grant program is designed to help teachers fund projects or needs within their classrooms for the 2024-25 school year.

The Teacher Grants application is currently open online and will close July 31, 2024. Grants will be announced and awarded the second week of August with checks mailed directly to the winners' schools.

The Teacher Grants program was established as part of the launch of the credit union's charitable foundation in November 2021. The Greenville Federal Credit Union Foundation exists to promote local prosperity by providing grants, educational scholarships, and other funding support for individuals and non-profit, community-based programs within Greenville County, SC, with a primary focus on youth and education. It relies on financial support from the credit union and through donations from members, business partners and the public. Funding is managed through a charitable donation account by the credit union's philanthropic partner, Carolina's Credit Union Foundation, a 501(c)(3), grant-making public foundation supported by the credit union system in the Carolinas. For more information about the Greenville Federal Credit Union Foundation and the Teacher Grants program, visit www.greenvillefcu.com/foundation.



A blue rectangular graphic with a pattern of small white dots. On the right side is a yellow owl wearing glasses. The text is in yellow and white. At the bottom left is the Greenville Federal Credit Union logo, and at the bottom right is a yellow button with the text 'APPLY ONLINE'.

CALLING ALL TEACHERS

GRANT APPLICATION DEADLINE JULY 31

APPLY ONLINE



A yellow rectangular graphic with a blue and yellow halftone pattern on the left. A blue circle contains the text 'ANNUAL MEETING 2024' and 'Greenville Federal Credit Union'. To the right, the text 'Join us!' is in a script font, followed by 'Annual Meeting July 25, 2024 • 4 PM' and 'Embassy Suites Verdae' in a bold sans-serif font. Below that is the address '670 Verdae Blvd, Greenville, SC 29607'. A small speech bubble with the text 'NEW LOCATION!' is next to the address.

Join us!

Annual Meeting
July 25, 2024 • 4 PM
Embassy Suites Verdae
670 Verdae Blvd
Greenville, SC 29607

NEW LOCATION!

All credit union members are invited to attend our 2024 Annual Meeting on Thursday, July 25, at 4 PM to vote for board members. Join us at the Embassy Suites Verdae for a review of 2023 and to hear updates from the Board of Directors and President Paul Hughes. Plus enjoy refreshments, gifts, and door prizes. The credit union will close at 3:00 PM to allow all members to attend. We look forward to seeing you there!

- **July 25, 2024 at 4 PM**
- **Embassy Suites Verdae**
670 Verdae Blvd
- **Gifts, refreshments, prizes**



Reminder: The credit union will close at 3 PM on Thursday, July 25 for the Annual Meeting.

GREENVILLE FEDERAL CREDIT UNION AWARDS SCHOLARSHIPS TO SIX LOCAL GRADUATES

Greenville Federal Credit Union Foundation announced the recipients of its 2024 scholarship awards. The six recipients represent a diverse group of graduating seniors from across Greenville County who demonstrated academic achievement, financial need, and active participation in school and community activities.

The credit union awarded one \$5,000 scholarship and five \$1,000 scholarships to the following qualified students:

\$5,000 Scholarship:

Gabrielle Leacock, Woodmont High School

\$1,000 Scholarships:

Bailey Brown, Greer High School

Blake Slaughter, Riverside High School

Braden Freeman, J.L. Mann High School

Connor Johnston, Travelers Rest High School

Nola Robertson, Wade Hampton High School



Pictured left to right: Gabrielle Leacock, Bailey Brown, Blake Slaughter, Braden Freeman, Connor Johnston, Nola Robertson.

The Greenville Federal Credit Union Foundation exists to promote local prosperity by providing grants, educational scholarships, and other funding support for individuals and non-profit, community-based programs within Greenville County, SC, with a primary focus on youth and education. It relies on financial support from the credit union and donations from members, business partners, and the public.

Learn more about the foundation here: <https://www.greenvillefcu.com/about/in-the-community/greenville-federal-credit-union-foundation>

MEMBERS RECEIVE CAROLINAS CREDIT UNION FOUNDATION SCHOLARSHIPS



Two Greenville Federal Credit Union members were selected as scholarship winners from the Carolinas Credit Union Foundation for the 2023-2024 school year. Congratulations to:

Mary Catherine Ashworth, Hillcrest High School - \$5,000 CCUF Social Responsibility Scholarship

Ava Belue, Greer High School - \$500 CCUF Scholarship

The Carolinas Credit Union Foundation scholarships are awarded annually to credit union member/students across North and South Carolina. To learn about and apply for next year's scholarship visit:

<https://carolinasfoundation.org/credit-union-scholarship-resource-center/>



Pictured: Mary Catherine Ashworth.
Not pictured: Ava Belue

CREDIT UNION SPONSORS JUNIOR ACHIEVEMENT UPSTATE GOLF TOURNAMENT

The credit union sponsored the JA Upstate Golf Tournament on Friday, June 14th. Through the tournament, funds were raised to support over 2,500 students in the Upstate with JA learning experiences that will help them develop the skills and mindset to build thriving communities. Our mission is to support organizations and charities like JA that help improve the lives of our children.



#ILoveMyCreditUnion

July 26, 2024

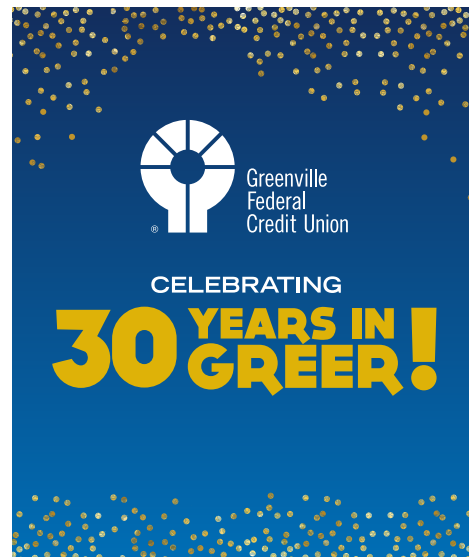


GREENVILLE FEDERAL CREDIT UNION CELEBRATES 30 YEARS IN GREER

On June 6th the credit union celebrated its 30th year in Greer with a community lunch on the lawn at our Greer location. Nearly 500 members, community partners, neighbors, and special guests enjoyed lunch from local favorites Nard's BBQ, Daddy's Cookout, and Abbott's Frozen Custard.

We are grateful to all our community partners who came out to help us mark this special milestone including Greater Greer Chamber of Commerce, the City of Greer, Greer City Council, Greer Police and Fire, Greer Relief, CPW, Century 3, representatives from Greenville County Schools, The Greenville Journal, and Congressman William Timmons. Most importantly we wish to thank our Greer members for joining us in the celebration!

From our humble beginnings in the State Farm Office on Main Street to our bustling W. Church Street building and our new Student Branch at Greer High School, we've proudly served our members and community from right in the heart of Greer for 30 years - and we look forward serving 30+ more!




CREDIT UNION SPOTLIGHTS OUTSTANDING GREENVILLE COUNTY SCHOOLS STAFF

This spring the credit union helped recognize ten outstanding Greenville County Schools employees for the 2023-24 GCS Employee Spotlight Program. This program honors staff members across the district who have made significant workplace contributions or accomplishments. Recipients were nominated by fellow Greenville County Schools employees, who provided information about the employee and his or her work ethic. Each honoree was presented with an award during a breakfast celebration at his or her school or department.

- **Kimberly Burns** - Space Drive/Transportation
- **Alison Conner** - Hughes Academy
- **Lydia Hammond** - Mitchell Road Elementary
- **Ivan Jefferson** - Wade Hampton High School
- **Sam Jones** - Central Office
- **Andrew Little** - Space Drive/Transportation
- **Erin McCauley** - Brushy Creek Elementary
- **Paige O'Shields** - Plain Elementary
- **Abby Roe** - Monaview Elementary
- **Kayla Williams** - Rudolph Gordon School





TREAT YOURSELF!

FREE CHECKING THAT PAYS YOU!

EARN UP TO \$10/MONTH

on debit card purchases.

PLUS! ATM fee refunds nationwide. No minimum balance.

*Up to a total cash back of \$10.00 per month when qualifications are met. See website for details.

CELEBRATING GREENVILLE COUNTY SCHOOLS 2024 EMPLOYEES OF THE YEAR

2024 marks the 21st year of the Employee Recognition Program that honors all categories of Greenville County Schools' employees, sponsored by Greenville Federal Credit Union.

Greenville County Schools announced Employee of the Year Awards in six categories at the Salute to Education Banquet held Thursday, May 16, 2024. Greenville Federal Credit Union provided each winner with \$500 and a special award. The credit union also awarded each winner's school or department \$500 so their colleagues can share in the honor. Credit union COO Brian Sponaule presented the awards to each of this year's recipients.



Congratulations to these outstanding employees!

School Support Employee of the Year

Marcie Bunch, Secretary, Gateway Elementary School

Marcie embodies the very essence of dedication and service. Her unwavering presence at Gateway, coupled with her tireless commitment to going above and beyond, has made her the heartbeat of Gateway Elementary and a crucial liaison with staff, parents and community partners. With more than 24 years of selfless service, she has seamlessly orchestrated the operation of countless activities, including the after school program, demonstrating a steadfast dedication to both the school and the surrounding community. Marcie's positive attitude radiates through every task she undertakes, ensuring that all activities run smoothly and that the needs of the school are met without fail.

District Support Employee of the Year

Tammi Whitehouse, Paralegal, Office of General Counsel

Tammi is a dedicated employee within our district who exemplifies the qualities of an outstanding team member. She is hardworking, knowledgeable, competent, and efficient. Her organizational skills ensure that legal matters are managed smoothly, contributing to the overall effectiveness of the legal department and the district. She provides invaluable support by offering legal guidance and policy insight, enriching the decision-making processes of school and district leaders. Beyond her professional abilities, she is personable and always willing to assist her colleagues.

Operations Employee of the Year

Teri Jeffcoat, Bus Driver, Taylors Bus Center

Teri has been driving the same route for Buena Vista Elementary School for the last seven years. Administrators say she is incredibly dedicated to her route and serves all her students in a caring and loving way. She knows all the children and their parents by name and ensures that safety is her top priority. She goes the extra mile to make sure her students are always happy, excited and eager to start their day of learning when they arrive at school.

Assistant School Administrator of the Year

Stephanie Smith, Assistant Principal, Mauldin High School

When asked what qualities make her outstanding, the principal said, "She is innovative, forward thinking, has a solid work ethic and gets buy-in from all stakeholders." In her role as Assistant Principal, Stephanie has moved the Science Professional Learning Community from planning to true data analysis, and this is having a profound positive impact on student learning. Mauldin High School recently celebrated its 50th anniversary, and Stephanie played a pivotal role in making it a success. She collaborated with multiple businesses, community partners and alumni to ensure it was a celebration of all things Mauldin High.

School Administrator of the Year

Beth Farmer, Principal, Westcliffe Elementary School

Beth exemplifies true student-centeredness, knowing each student personally, their family and their academic trajectory. She takes a proactive approach to student progress monitoring and is actively involved in Professional Learning Communities. She fosters an environment where teachers can meaningfully analyze data and meet each student's individual needs. Mrs. Farmer demonstrates her commitment to maximizing teacher collaboration and efficacy. Her high expectations for student performance, coupled with a data-driven approach, inspire a culture of excellence where every child is believed to have the potential to succeed.

District Professional Employee of the Year

Amanda Dease, Benefits Services Coordinator, Payroll Department

Amanda is forward-thinking, a hard worker, caring and kind. She has worked to ensure the operation of benefits is efficient and welcoming. She goes above and beyond, even working outside of office hours as she supports district families who are going through the passing of an employee. Amanda makes decisions with the whole district in mind, and she makes everyone feel she has time for them. Her positivity is infectious, and she has created a service-oriented environment.

NEW! MEMBER REFERRAL REWARD PROGRAM

The credit union is excited to introduce a new referral program which rewards our loyal members while helping recruit new members. When you refer your friends and family for membership, both of you can be rewarded!

How does it work? The Member Referral Program is designed to reward existing members for bringing new members to our credit union, and to reward those new members for choosing to join us.

To get started, register on our website here:

<https://www.greenvillefcu.com/about/contact/refer>

Once registered, you will receive a unique referral link that you can share with potential new members (your referees). When your referee uses the link to sign up and meets the qualifying criteria, both you and your referee will receive a \$50 reward. You can earn up to \$500 referral rewards in a calendar year.

Reward Details

You'll receive a \$50 reward bonus when your referee registers and completes the following within 60 days of becoming a Greenville Federal Credit Union member:

- **Opens a personal checking account, AND**
- **Completes one (1) or more direct deposits totaling \$500 or more into the new checking account, AND**
- **Completes twelve (12) or more debit card transactions (transfers excluded)**

See program terms and conditions for additional information:

https://www.referlive.com/bank/greenvillefcu/terms_conditions.aspx

By participating, you are not only helping the credit union grow, but you are also giving your friends and family the opportunity to enjoy the great credit union services and benefits you value and appreciate.



HELP PROTECT YOUR IDENTITY WITH ID NAVIGATOR POWERED BY NORTON LIFELOCK

Introducing ID Navigator powered by Norton LifeLock, a free identity threat protection tool available to all Greenville Federal Credit Union credit and debit card holders.

ID Navigator alerts you to identity threats, helps you restore your identity, and gives you greater control over your online privacy with Dark Web Monitoring, Data Breach Notification, Stolen Wallet Assist, and much more. Learn more and enroll:

<https://www.greenvillefcu.com/personal/loans-and-credit/credit-cards/id-navigator-powered-by-nortonlifelock>



AFFORDABLE SUMMER ADVENTURES

Every day the summer sun shines is another opportunity to create cherished memories with your family. For those with children home from school, the quest to find affordable family entertainment takes the spotlight.

Luckily, we put together four ideas to help bring your family together and create unforgettable experiences without breaking the bank. Prepare for a summer that blends budget-consciousness with family memories that will last a lifetime.

Explore Your Backyard

With all the posts on social media today, it can often feel like the only way to enjoy yourself is to escape to some exotic land. It's easy to overlook the multitude of attractions that reside right in your area. Start with top activities like your local zoo, aquarium, or amusement park. Then expand your list to include other excursions like local farms where you can pick fresh fruits and vegetables.

In addition to having fun, it's also important to introduce your children to new things. You never know - that trip to the aquarium might help shape their interests or career choice down the road.

Volunteer for a Cause

Instilling a sense of charity in your children can profoundly impact their character. Non-profits are always seeking volunteers. Compile a list of organizations in your area and find one that interests everyone. Or pick a few and rotate. Animal shelters are a great starting point for families with kids.

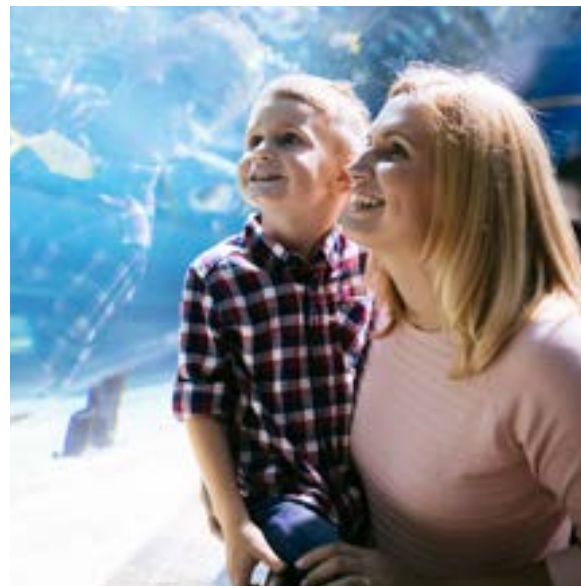
Set Fitness Goals

Keeping kids active is a challenge for all parents today. A great opportunity is to pick an activity everyone can enjoy and exercise together regularly. You might consider going on a bike ride after dinner each evening or playing basketball or tennis at the local park. Anything that forces kids to put down their devices and expend some energy is great for their bodies – and your sanity!

We're Here to Help!

While the summer is the most exciting time of the year for kids, it can be stressful for parents. You want your children to have a wonderful time off school, but you must also be mindful of your budget. Use the above suggestions to make your money go further while creating cherished memories for your family.

Each individual's financial situation is unique and readers are encouraged to contact the Credit Union when seeking financial advice on the products and services discussed. This article is for educational purposes only; the authors assume no legal responsibility for the completeness or accuracy of the contents.



WITHHOLDING NOTICE (FORM 2317)

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your financial institution. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

LOAN RATE SCHEDULE

Effective July 1, 2024

		APR ¹
Visa	Signature ¹¹ (quarterly variable)	16.49%
	Platinum	14.49% or 17.99%
	Access	17.99%
Personal Loan ²		17.99%
Personal Note	as low as	11.99%
Share Secured ³	Quarterly variable	3.50%
Certificate Secured ⁴	3% over Index (consult certificate rates)	
New Vehicle ⁵ (less than two years old and less than 30,000 miles)	36 months or less as low as	6.49%
	48 months or less as low as	6.74%
	60 months or less as low as	6.99%
	72 months or less as low as	7.49%
	84 months or less as low as	7.74%
Used Vehicle (more than two years old and more than 30,000 miles) or New Motorcycle	48 months or less as low as	7.24%
	60 months or less as low as	7.49%
	72 months or less as low as	9.24%
	84 months or less as low as	10.24%
Home Equity Line of Credit ⁷ (as low as)	80% or less loan to value	8.50%
	90% or less loan to value	9.50%
	> 90% loan to value as low as	10.50%
Second Mortgage ⁸	as low as (contact for more details)	8.49%
Mobile Home ⁹	75% loan to value as low as	8.24%
Unimproved Property	2YR-ARM as low as	7.50%
	5/1-ARM as low as	8.25%
Mortgages ¹⁰ (Rates include Jumbo loans)	2YR-ARM as low as	6.50%
	5/1-ARM as low as	7.00%
Investment/ Rental Property	2YR-ARM as low as	7.25%
	5/1-ARM as low as	7.75%
Other Mortgage Options:	Fixed Rates, Primary Residence, Secondary Residence	Call for rates

¹Annual Percentage Rate (APR) is subject to credit approval and can change without notice. ²Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%. ³The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. ⁴Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. ⁵Our definition of New and Used vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. ⁶Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. ⁷Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested. ⁸The Annual Percentage Rate can change on a quarterly basis. The rate is determined by using an independent Index—the Wall Street Journal Prime Rate (when a range of rates has been published, the highest rate will be used)—rounded up to the next even quarter percent, and to the Index is added a margin of 7.99% points. The Index used will be the Prime Rate as of the 15th day of January, April, July, and October; and your rate can change with each monthly statement cut-off in March, June, September, and December. ⁹Unit age no older than 10 model-years.



SAVINGS RATE SCHEDULE

Effective July 1, 2024

	Rate	APY*
Regular Share Savings		
<\$1,999.99	0.05%	0.05%
\$2,000 and up	0.10%	0.10%
Club Accounts	0.05%	0.05%
Regular Share Checking	0.05%	0.05%
Kasasa Cash Back Checking	0.05%	0.05%
Kasasa Cash Checking - Non-qualifying	0.05%	0.05%
Kasasa Cash Checking - Qualifying <=\$5,000	4.89%	5.00%
Kasasa Cash Checking - Qualifying >\$5,000**	0.05%	0.05%
Yield-Plus Savings – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000 to \$24,999.99	1.50%	1.51%
>=\$25,000 to \$74,999.99	1.75%	1.76%
>=\$75,000 to \$124,999.99	2.00%	2.02%
>=\$125,000 to \$174,999.99	2.25%	2.27%
>=\$175,000 to \$249,999.99	2.50%	2.52%
> \$250,000	2.75%	2.78%
Yield-Plus Checking – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000.00 to \$9,999.99	0.25%	0.25%
>=\$10,000.00 to \$24,999.99	0.35%	0.35%
>=\$25,000 to \$49,999.99	0.45%	0.45%
>=\$50,000 to \$74,999.99	0.50%	0.50%
> \$75,000	0.55%	0.55%
Share Term Certificates (CDs) – \$500 Minimum Deposit		
30 month Step Up	3.05%	3.08%
91 days	2.75%	2.78%
6 month	3.25%	3.28%
12 month	3.70%	3.75%
18 month	3.65%	3.70%
24 month	3.50%	3.55%
28 month - Liquid CD**	3.94%	4.00%
30 month	3.25%	3.29%
36 month	3.20%	3.24%
48 month	3.10%	3.14%
60 month	3.05%	3.09%
Share IRAs – Traditional And ROTH		
30 month Step Up	3.05%	3.08%
Variable Rate	2.50%	2.52%
Fixed Rates		
12 month	3.70%	3.75%
18 month	3.65%	3.70%
24 month	3.50%	3.55%
30 month	3.25%	3.29%
36 month	3.20%	3.24%
48 month	3.10%	3.14%
60 month	3.05%	3.09%

*Annual Percentage Yield. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, 800.336.6309. **See website for terms.

Contact Center
800.336.6309

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800.223.6361

Text Banking
800.864.9215

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