

MoneyClips

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION

Summer 2021

IMPORTANT DATES:

July 5 Independence Day Observed, credit union closed
August 17 GCS First Day of School
Sept. 6 Labor Day, credit union closed
Oct. 11 Columbus Day, credit union closed

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Introducing the Greenville Federal Credit Union Kasasa Cash® Checking Account.

New!

Earn more with

YOUR MONEY.

with Kasasa Cash Checking.

Ask for K A S A S A®



A free checking account that earns higher dividends every month.

Get the best features of our Regular Share Checking account plus earn higher dividends with your Kasasa Cash® Checking account. With this account you have free access to our online bill-pay through Online/Mobile Banking, a free Visa® Debit Card, no per-check charges, no minimum balance requirements, no monthly account maintenance fee, plus the convenience of free E-Statements, direct deposit, and payroll deduction services.

- Refunds on ATM withdrawal fees, nationwide (up to \$20 monthly, max \$4.99 each)*
- Free checking that earns 2.00% APY* on balances up to \$5,000 if qualifications are met
- Earn 0.05% APY* if qualifications aren't met



Greenville
Federal
Credit Union

Open an account in minutes
through online or mobile banking.

Join and prosper.®

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www.greenvillefcu.com



President's column.

What's happening in the last half of 2021?

I think everyone would agree that this has been the longest 15 months that any of us can remember. We are all ready to move on and I could not agree more.

We have taken a hard look over the last 15 months to assess how we provide service to our members. How can we provide efficient service while keeping our lobbies welcoming and relaxing? Is there something we can redesign to help us achieve this?

Our Express Tellers in the lobbies are now open in our Pelham, Mauldin and Greer branches. We are in the process of designing an Express Teller delivery channel in our Wade Hampton branch and should have it by year's end. The lobby hubs in all of our branches will be removed over time to make our branches airier and more spacious inside. We appreciate your patience as we move on this. Until the Wade Hampton Express Teller is available, the 4-lane Drive Thru is staffed to provide quick service and get you on your way. Our coffee and water stations are also back in all our branches, and we hope that you will come on in and say hello and enjoy a refreshment.

As we move through the renovations and things get busier in the summer, please remember that our digital channel makes it easy for you to deposit checks and never have to wait in line. Using your phone and our mobile app, just follow the instructions and snap a picture of the front and back and properly endorse the check. You can do this from your kitchen table, at work – anywhere! It really is that simple!

Thank you all for your continued support of your credit union and please let me know if we can ever be of assistance. We exist to serve our members and our focus will never change.

Paul Hughes

President and CEO, Greenville Federal Credit Union



Greenville Federal Credit Union's Annual Meeting

Annual Meeting set for August 12, at the Hilton Greenville at Orchard Park.

All credit union members are invited to attend our 2021 Annual Meeting on Thursday, August 12, at 4 PM to vote for board members. Join us at the Hilton Greenville Hotel for a review of 2020 and to hear updates from the Board of Directors and President Paul Hughes. Plus enjoy refreshments, gifts, and door prizes. The credit union will close at 3:00 PM to allow all members to attend. We look forward to seeing you there!

- **August 12, 2021 at 4 PM**
- **Hilton Greenville Hotel
45 W. Orchard Park Drive**
- **Gifts, refreshments, prizes**



Reminder: The credit union will close at 3 PM on Thursday, August 12 for the Annual Meeting.

Celebrating Greenville County Schools 2021 Employees of the Year.

GREENVILLE, SC – Greenville County Schools and Greenville Federal Credit Union announced the recipients of the 2021 Greenville County Schools Employee of the Year Awards. The announcements were made at the 2021 Salute to Education banquet.

Winners were selected in six categories: School Support Employee of the Year, District Support Employee of the Year, Operations Employee of the Year, Assistant School Administrator of the Year, School Administrator of the Year, and District Professional Employee of the Year. Each award winner received \$500 cash and a special award commissioned by Greenville Federal Credit Union. Their school or department also received \$500 cash so all employees can share in the honor.

2021 GCS EMPLOYEES OF THE YEAR



 <p>MARTHA HARRIS <i>Mitchell Road Elementary</i> School Support Staff Employee of the Year</p>	 <p>DALE DEARMAN <i>Mauldin High</i> Operations Employee of the Year</p>	 <p>ERICA SCOTT <i>Riverside High</i> Assistant School Administrator of the Year</p>
 <p>JOE FOSTER <i>Woodmont High</i> School Administrator of the Year</p>	 <p>JANET LAGE <i>Director of Health Services</i> District Professional Employee of the Year</p>	 <p>GINGER JOHNSTON <i>Communications Department</i> District Support Staff Employee of the Year Not Pictured</p>

School Support Employee of the Year

Martha Harris, STEM Lab Instructor, Mitchell Road Elementary School

Martha Harris is the STEM Lab Instructional Assistant and Media Clerk. She works collaboratively with teachers to create lessons that directly relate to what students are learning. Martha led a project to turn the courtyard into a sustainable garden. This exciting outdoor learning space allows students to raise and harvest food. She has truly made a positive difference through her passion and creativity.

District Support Employee of the Year

Ginger Johnston, Secretary, Communications Department

Ginger is one of the most conscientious, efficient, and detail-oriented employees in the district. She constantly thinks ahead for the needs of everyone in the Communications Department. She anticipates what staff members will need even before they ask for it. She is proactive in figuring out better, more efficient ways of doing things that have been done the same way year after year. Since the district was unable to host a golf tournament last year, Mrs. Johnston pulled together a database of existing sponsors and sent letters requesting financial support. This resulted in raising more than \$40,000 for scholarships for seniors. Her positive attitude and selfless service are invaluable to the Communications Department.

Operations Employee of the Year

Dale Dearman, Plant Engineer, Mauldin High School

Dale Dearman is a “do it all” leader! He has an outstanding work ethic and truly cares about the students, staff, and the building itself. He knows his role in the building directly affects the school’s success. He ensures teachers have what they need in a timely manner to meet the needs of students. Mr. Dearman trains his team for the next level as he prepares them to be plant engineers. He receives great joy out of taking care of the staff and students at Mauldin High School.

Assistant School Administrator of the Year

Erica Scott, Assistant Principal, Riverside High School

Erica Scott has been described as a true servant leader. Known as the data wizard on her administrative team, she is adept at motivating struggling students, supporting teachers and counselors, and developing dynamic master schedules. A former math teacher and counseling director, Mrs. Scott is truly an outstanding educational leader.

School Administrator of the Year

Joe Foster, Principal, Woodmont High School

Approaching each day with the motto, “Every student, every day,” Joe Foster inspires teachers and staff to seek out the best in each student. He has created a culture where individuality and excellence are celebrated. Mr. Foster is a passionate, mission-focused leader who cares deeply for his students and faculty. He offers support, empowers others, and provides learning experiences that result in the highest outcomes.

District Professional Employee of the Year

Janet Lage, Director of Health Services

Janet Lage has navigated the COVID-19 pandemic by supporting schools and departments in all facets of operations. She addressed specific student and employee needs while helping the District develop procedures for in-person instruction. She ensured that Food Services was able to keep operating even at the onset of the pandemic. The respect she has with other medical professionals helped us communicate and collaborate to not only receive current medical information and guidance, but to also answer specific questions regarding student and employee safety.

Celebrating Our Spring Community Heroes.

Each month Greenville Federal Credit Union partners with The Greenville News to spotlight the generous, noble, and unselfish work of those among us who work tirelessly—often behind the scenes—to make our community a better place. This spring we were proud to highlight four community heroes. Read more about each of our heroes on our website.

April Community Hero - Andre Webb

"When you really want to get something done, you figure out a way to make it happen," Andre Webb said.

He did that and more when COVID-19 temporarily shut down Mosaic Educational & Arts Program's after school program and revealed a need amongst the Latino families it serves. Webb, Mosaic's director of arts and academics, filled the need by launching Mosaic's Food Relief Program for the Latino families.

He took that launch up a notch by personally going to stores purchase culturally appropriate food to give to the families, packing the items into boxes, and dropping them off to clients without transportation.



May Community Heroes - Lauren Hill and Jan Craig-Olinger

The lives of hundreds of sick, neglected, abused and/or abandoned animals have been saved through the volunteer efforts of Lauren Hill and Jan Craig-Olinger.

The women met while volunteering at Greenville County Animal Care years ago. Today, they help shelter animals through "Upstate Foster Link," a Facebook group "to facilitate communication among volunteers, rescuers, and potential pet foster parents. Hill and Craig-Olinger's efforts are driven by their love for dogs in particular and animals in general.

June Community Hero - Patrick Grills

Grills, a retired art teacher, has used his art to reach the hearts and needs of students, parents and beyond.

He's sold his artwork to benefit high school students and families in need. During the pandemic, he played his guitar on his front lawn to entertain his neighbors while also raising money for the Greenville Zoo.

"Pat has certainly been a self-actualizer, and I think one of his super powers is that when he deals with people, he takes all of his talents, gives them to people, and they feel, in return, that they are the most important person he ever talked to on that given day," Steve McCammon said. "I think that kind of describes how Pat's life has rolled out."



Each month nominations will be collected for candidates that work in health care, public safety, education, the military, nonprofit agencies and the business world, the religious sector, entertainment, or athletics. They can be a student or a young child or a retiree, etc. The selected "Hero" will be profiled in The Greenville News and recognized at a County Council meeting. If you know of someone that should be recognized feel free to nominate them by sending an email to communityheroes@greenvillenews.com. In your nomination, please explain why the person you are recommending is a community hero. Include what category they should be recognized for, and your contact information.



Credit Union Announces Major Grants Program to Support Local Non-Profits.

"Thanks and Giving Grants" program returns this fall with \$50,000 in grants to be awarded.

Greenville Federal Credit Union announced it will award \$50,000 in grants to local non-profits as part of a charitable giving emphasis in the fall of 2021. The grants are a continuation of the Thanks and Giving Grants program launched during the credit union's 50th Anniversary in 2018. The Thanks and Giving Grants program is designed to identify and provide funding support for community-based 501(c)(3) organizations that promote youth, education, community, and economic assistance or relief in local areas across Greenville County. The 2021 Thanks and Giving Grants program will award five grants of \$10,000 each to non-profit organizations committed to developing and implementing programs designed to improve local prosperity in communities within Greenville County.

"From the beginning, our credit union's mission has been to give back to the Greenville community by providing affordable financial services to the people we serve and by investing back into the community in as many ways as we can." said President Paul Hughes. "Continuing the Thanks and Giving Grants program this year will help us identify local organizations that share our community, youth and education focus, and allow us to directly support new projects that could have significant and positive impact for years to come."

Thanks and Giving GRANTS

The 2021 Thanks and Giving Grants application is now open and the deadline to submit completed applications is September 17, 2021. Eligible organizations must hold a current tax-exempt status as a charity under Section 501(c)(3) of the Internal Revenue Code, be physically located in Greenville County, and directly benefit the local community. A panel representing Greenville Federal Credit Union will review applications and select the five recipients based on a set of criteria established by the Thanks and Giving Grants committee. The criteria and application can be found on the credit union's website at www.greenvillefcu.com/grants.

On Thursday, November 18, 2021, the five Thanks and Giving Grants recipients will be announced during a special presentation and celebration lunch for members, special guests, lawmakers, and local dignitaries at the credit union's Wade Hampton Boulevard location.



2018 Thanks and Giving recipients: Communities In Schools of Greenville, Greenville Literacy Association (GLA), Homeless Period Project, Junior Achievement of the Upstate, & Village Project.

Credit union announces enhancements to its Courtesy Pay service.

Since 2004, Greenville Federal Credit Union has provided Courtesy Pay to eligible members. The Courtesy Pay service allows the credit union, at its discretion, to pay items presented for payment against your checking account even when it causes the account to become overdrawn, or the account is already overdrawn. It functions as a safeguard to protect against transactions that overdraw your checking account balance and ensures they will be processed--saving you from incurring additional charges or service disruption from merchants due to insufficient funds to cover transactions.

This non-contractual overdraft protection service gives approved account holders the ability to overdraw their Kasasa, Regular or Yield-Plus Share Checking accounts up to \$500.00 per membership number and costs nothing unless the privilege is used. The account is assessed a \$37.50 fee for each Courtesy Pay transaction. Please refer to the Membership Agreement for definitions of overdraft conditions and the Fee Schedule for fees related to presentments which bring the account negative. Both can be viewed on the website at: <https://www.greenvillefcu.com/news-resources/legal-information/membership-agreement-and-disclosure>.

The credit union will implement a number of beneficial changes and enhancements to its Courtesy Pay service effective **August 1, 2021**.

NOTICE of Courtesy Pay and Non-Sufficient Funds (NSF) Service Changes Effective August 1, 2021

- 1. Recurring debit card payments will be included in Courtesy Pay**, in addition to overdrawn checks and Automated Clearing House (ACH) transactions (electronic payments including Bill Pay.)

Any presentment of a recurring debit card payment (as defined by coding provided by merchants you have authorized to use your debit card) will now be included in the Courtesy Pay service. Should the credit union, using its discretion, choose to pay the recurring debit payment into overdraft or while in overdraft, it will be charged the corresponding Courtesy Pay overdraft privilege fee. We will use your Available Balance to determine when your account is overdrawn prior to assessing the Courtesy Pay overdraft privilege fee for items presented. Please refer to the Membership Agreement for definitions of overdraft conditions and the Fee schedule for fees related to presentments which bring the account negative.

The inclusion of recurring debit card payments in the Courtesy Pay service helps members avoid additional merchant NSF (non-sufficient funds) fees, late payment fees and service disruption if payments are declined and returned to the merchant.

- 2. Recurring debit card payment presentments will be assessed Non-Sufficient Funds (NSF) fees.**

Any presentment of a recurring debit card payment (as defined by coding provided by merchants you have authorized to use your debit card), which places the account into overdraft or is presented while in overdraft, will be charged an NSF fee for each presentment. Your Available Balance will be used to determine when your account is overdrawn. Please refer to the Membership Agreement for definitions of overdraft conditions and the Fee schedule for fees related to presentments which bring the account negative.

- 3. Members can opt-in to include ATM and daily, one-time debit card transactions in their Courtesy Pay coverage.**

As debit cards have become the overwhelmingly preferred payment method for consumers, the credit union will expand its Courtesy Pay coverage to include ATM and daily, one-time debit card transactions, if requested by the account holder. You must opt-in to receive the expanded Courtesy Pay coverage for daily, one-time debit and ATM overdraft transactions. If you choose not to opt-in, these transactions will continue to be declined when an account is overdrawn or if the transaction places the account into overdraft.

Action Needed: You can opt-in to add ATM withdrawals and daily, one-time debit card transactions to your Courtesy Pay coverage by calling the Contact Center 800.336.6309, sending a secure message through Online/Mobile banking, or by visiting any branch.

NOTICE of Courtesy Pay and Non-Sufficient Funds (NSF) Service Changes Effective August 1, 2021 (continued)

4. **The Courtesy Pay coverage limit will increase from \$500.00 to \$750.00.** The \$750.00 coverage limit does not include Courtesy Pay fees or NSF fees.

5. **The credit union will implement a transaction threshold of \$5.00 to Courtesy Pay fee assessments.**

An account will not be charged a Courtesy Pay fee if the transaction amount is \$5.00 or less. This \$5 threshold does not apply to in-branch cash withdrawals or cash advances. The \$5 threshold cannot be used in multiple consecutive cash withdrawals and ATM transactions. Misuse of the \$5 threshold will result in removal of the Courtesy Pay service.

6. **Courtesy Pay and NSF fees will have combined single-day assessment limits.**

With the inclusion of ATM and debit transactions in the Courtesy Pay program in addition to overdrawn checks and ACH transactions (electronic payments including Bill Pay), the credit union believes it is important to limit the potential overdraft fee burden to members by capping the total amount of fees that can be assessed in a single day.

In a single day, accounts will be assessed fee of **\$37.50** for the **first two** NSF or overdraft presentments the credit union pays in one day. No more than two (2) Courtesy Pay or NSF fees will be charged per share account, per business day. Transactions with values equal to or less than \$5 will not be charged a Courtesy Pay fee.

Example fee assessment in a single day:

- Fees for first two presentments above the transaction threshold: \$37.50 ea.
- Fees for additional presentments: No fee
- Maximum number of fees assessed in a single day: 2
- Maximum fee amount assessed in a single day: \$75.00

You can choose not to have any overdrafts paid through Courtesy Pay, and may make this selection by notifying the credit union in one of these ways:

- In writing to Greenville Federal Credit Union, 1501 Wade Hampton Boulevard, Greenville, SC 29609
- Sending a secure message through your Online or Mobile Banking login
- By visiting a credit union branch office to speak with a representative

NSF transactions may be returned unpaid and subject to returned item fees on accounts that do not have Courtesy Pay overdraft protection coverage. The entity expecting payment from you may also assess a fee for the NSF returned item.

ANNUAL NOTICE: VISA® DEBIT CARD AND NON-VISA® DEBIT TRANSACTIONS

You may use your Card/Access Device without a PIN for certain transactions through a PIN-Debit network (which is a non-Visa® network) such as ACCEL/Exchange, CO-OP, NYCE, Pulse, and STAR. Provisions of the Electronic Funds Transfer agreement we have with you do not apply to transactions processed through PIN-Debit networks. To initiate a Visa® debit transaction you may sign a receipt, provide a card number over the phone or Internet, or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a Visa® network. Ask the merchant before processing your transaction if you are unsure. Only transactions applicable to Visa® network transactions are subject to Visa's limited loss liability provisions.

WITHHOLDING NOTICE (Form 2317)

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your financial institution. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

NOTICE of Revised Membership Agreement regarding your accounts and services.

The credit union revised your Membership Account Agreement and Disclosures. The following note the most substantive changes, but not all the changes. Please read the whole of your Agreement which can be found on our website: www.greenvillefcu.com. We will provide you a printed copy, if you wish, by contacting the credit union at a branch office or by telephone at 800.336.6309 or by mailing us your request. All changes take effect 30 days after 06/30/2021, which is the date this Change of Terms notice is provided to all members.

Bank Secrecy Act; PATRIOT Act; Due Diligence: You agree to help us fight crime and fraud, including the funding of terrorism, illegal drug trafficking and illegal human trafficking, money laundering, and identity theft. You agree to help us comply with all laws, including the Bank Secrecy Act, PATRIOT Act, and our due diligence obligations within those laws. All financial institutions are required to obtain from you, and all persons with an interest in an account, their name, physical address, date of birth, and Tax Identification Number. We will request documentation confirming this information when your credit union membership is established. Additionally, we will ask you questions about the types of services you need and the transactions you plan to conduct which will help us establish appropriate services that best suit your stated needs. Once you become a member, we are obligated to monitor your transaction activity and assess whether your transaction activity fits the services we offer and your stated needs. You agree to cooperate and answer our questions about your transaction activity, including current employment and sources of income; sources of cash deposits; specific transaction frequency, amounts, and duration; and your knowledge of those you do transactions with and why you conduct those transactions, etc.

Actual (or Ledger) Balances and Available Balances—In Order to manage and understand how transactions are processed, including when fees such as overdraft fees may apply, you understand and agree to the following: **How do we determine your account's available balance?** Your account's Available Balance is our most current record of the amount of money in your account available for your use or withdrawal. We use the Available Balance to authorize your transactions during the day (e.g. debit card purchases and ATM withdrawals). We also use the Available Balance to pay your transactions in our nightly processing. We calculate your Available Balance as follows:

- We start with the ending daily account balance from the prior business day's nightly processing that includes all transactions deposited to or paid from your account
- We subtract from this amount ACH debits as received throughout the business day
- We subtract any holds placed on a deposit to your account and any holds placed due to legal process
- We add pending deposits that are immediately available for your use, including cash deposits, electronic direct deposits, and the portion of a paper check deposit we make available (see "The Availability of Funds You Deposit with the Credit Union" section for details)
- We subtract pending withdrawals that we have either authorized (such as debit card purchases and ATM withdrawals) or are known to us (such as your checks and preauthorized automatic ACH withdrawals that we receive for payment from your account) but have not yet processed
- Important note: The Available Balance does not reflect every transaction you have initiated or that we previously authorized. For example, your Available Balance may not include the following:
- Outstanding checks and authorized withdrawals (such as recurring debit card transactions and ACH transactions that we have not received for payment)
- The final amount of a debit card purchase: for example, we may authorize a purchase amount prior to a tip that you add to the transaction
- For previously authorized debit card transactions which have been not sent to us for final payment, we must release the transaction authorization hold after 3 business days (or up to 30 business days for certain types of debit or ATM card transactions, including car rental, cash, and international transactions) even though the transaction may be sent later for payment from your account. We must honor the transaction when presented. This can result in what is commonly referred to as "Authorize Positive, Settle Negative" and can result in an overdraft if other transactions draw your account negative before final payment. Since we do not know all transactions you may enter into, we have to rely upon you to manage your account to avoid overdrafts

If you exceed the Available Balance (even though the Actual Balance may be greater), you may overdraw your account because transactions ARE posted against the Available Balance. To know the Available Balance, you may verify your list of outstanding transactions using Online Banking, Mobile Banking, or PhoneBranch. It is important to understand the order in which your transactions are paid as explained in the section below entitled "Transactions from Your Account(s)" to avoid making transactions that exceed your Available Balance. We use your Available Balance to determine when your account is overdrawn prior to assessing Non-sufficient Fund (NSF) fees or Courtesy Pay overdraft privilege Fees. The following is an example: Your Actual Balance and Available Balance are both \$100 to start the day. You use your debit card for a \$70 purchase and the merchant requests an authorization hold to be placed on the account for \$70. Your Available Balance is now \$30. Your Actual Balance still shows as \$100. Before the merchant sends the transaction to us for payment, a \$35 check you wrote is presented for payment. Because you only have \$30 available when the check is presented, your account will be overdrawn by \$5 when processed, even though your Actual Balance is still \$100. In this case, we may pay the \$35 check or return it as NSF, but you will be charged a fee for overdrawing your Available Balance, even though your Actual Balance is greater than the amount of the \$35 check presented for payment. Be aware you accept the following: The Credit Union may return debit items (ACH payments as well as other transactions) submitted for payment against your account if the amount of the debit exceeds the Available Balance in the account. Each time we return a debit item for insufficient funds, we will assess an NSF fee in the amount shown on the Schedule for each returned debit item. The entity that submitted the debit may submit

NOTICE of Revised Membership Agreement regarding your accounts and services. (continued)

another debit to the Credit Union even if we have already returned the prior debit for insufficient funds in the account. If the resubmitted debit again exceeds the Available Balance in the account, the Credit Union again will return the debit item, resulting in an additional NSF fee. You can be charged multiple NSF fees in connection with a single debit item presented and subsequently returned for insufficient funds multiple times. The reason for this is that when you authorize a merchant to process a debit from your account, that merchant may present the transaction multiple times and in various ways when payment is declined for insufficient funds or otherwise. There is no way the Credit Union can identify such actions by the merchant you authorized to process the debit item.

Virtual Currency: We may limit the frequency or amount of transactions involving virtual currencies. We reserve the right to reject transactions regarding any type of virtual currency (crypto-currency) services and may close your account if we believe your account is a regulatory monitoring burden. Virtual/crypto currency transactions associated with incoming and outgoing wire activity, incoming and outgoing ACH activity, privately owned ATM activity, incoming and outgoing credit and debit card activity, etc., can become particular concerns. (Refer to Termination or Restriction of Account(s) and Service(s)).

IMPORTANT INFORMATION ABOUT FEES: Fees may be assessed with each item paid into overdraft or returned unpaid subject to the following:

- Multiple “presentments”: Any item or transaction which is presented for payment multiple times is beyond the control of the Credit Union. Multiple presentments by other parties may further overdraw your account balance. Each presentment we cannot pay will be charged a separate returned item (NSF) fee even though it may be for a repeat presentment.
- A single Courtesy Pay Fee may be assessed when we choose to pay the presentment even though your account has insufficient funds. Doing so will put your account into an overdrawn status while helping you avoid at least one returned item fee to the original person or entity you intended to pay
- No Courtesy Pay Fee will be assessed on ATM and everyday (one-time) debit card transactions unless you specifically opt-in to such non-contractual service being added to your account. The merchant informs the Credit Union if a debit card transaction is a one-time or recurring transaction. A Courtesy Pay Fee can be assessed on recurring debit card transactions and any other item we pay into overdraft. An NSF Fee can be assessed on recurring debit card transactions and any other item we return for lack of sufficient funds
- No Courtesy Pay Fee will be assessed on presented items of \$5 or less
- We limit the number of Courtesy Pay overdraft and/or returned item (Non-Sufficient Funds/NSF) fees charged per business day as follows:
 - † For consumer accounts, we will charge no more than two (2) overdraft /NSF fees per share account, per business day

Transaction Limitations for All Share Savings (Non-Transaction) Accounts—Regulation D: In April 2020 the federal government suspended Regulation D non-transaction account transaction prohibitions but can reinstate them at any time. Until such time, the Credit Union will not enforce the Regulation D prohibitions on non-transaction accounts. Non-transaction accounts do have transaction limits as noted in the Schedule which are not associated with Regulation D. [The following information is provided for your information—Pursuant to federal **Regulation D**, during any calendar month you may not make more than six withdrawals or transfers to another Credit Union account of yours or to a third party by means of a preauthorized, automatic, telephonic, Online Banking, or audio response transfer or instruction. A preauthorized transfer includes any arrangement with us to pay a third party from your account upon oral or written orders, including orders received through ACH. Transfers/withdrawals in excess of the transfer/withdrawal limitations described in **Regulation D** may be subject to a Regulation D excessive transaction fee as set forth in the Schedule. For accounts in which activity violates these monthly limits, we may return each item that exceeds the monthly limit and charge you a fee for its return without notice to you. Additionally, continued abuse of the non-transaction account **Regulation D** rules allows us to close the account. If payment is made directly to the depositor, you may make an unlimited number of withdrawals from these accounts in person, by mail, at an ATM, or by telephone if the withdrawal is mailed to you in a check. There is no limit on the number of transfers you may make to any loan account(s) with us.]

Using Third-Party Apps or Payment Services: If you link any of your accounts or services to a third-party app or payment service (including but not limited to PayPal, Zelle, Venmo) you understand and agree that these are not Credit Union services. Any transactions you make through the third-party app or payment service will be subject to your agreements with the third-party app or payment service provider. You understand such apps and services do not provide you the same protections from fraud or other misapplication of funds as traditional, direct credit union or other banking services. If we transfer any funds as directed by you or anyone you authorize through the third-party app or payment service provider, such transfer(s) shall in all respects be an authorized transaction and we will have no further obligation or liability if the third-party app or payment service provider then transfers the funds to a fraudster or the funds are otherwise misapplied. Further, you understand that funds transferred to/via a third-party app or payment service may not be federally or otherwise insured and you assume all risks should your funds become unavailable for any reason.

NOTICE of Revised Commercial Membership Agreement regarding your accounts and services.

The credit union revised your Commercial Membership Account Agreement and Disclosures. The following note the most substantive changes, but not all the changes. Please read the whole of your Agreement which can be found on our website: www.greenvillefcu.com. We will provide you a printed copy, if you wish, by contacting the credit union at a branch office or by telephone at 800.336.6309 or by mailing us your request. All changes take effect 30 days after 06/30/2021, which is the date this Change of Terms notice is provided to all members.

Bank Secrecy Act; PATRIOT Act; Due Diligence: You agree to help us fight crime and fraud, including the funding of terrorism, illegal drug trafficking and illegal human trafficking, money laundering, and identity theft. You agree to help us comply with all laws, including the Bank Secrecy Act, PATRIOT Act, and our due diligence obligations within those laws. All financial institutions are required to obtain from you, and all persons with an interest in an account, their name, physical address, date of birth, and Tax Identification Number. We will request documentation confirming this information when your credit union membership is established. Additionally, we will ask you questions about the types of services you need and the transactions you plan to conduct which will help us establish appropriate services that best suit your stated needs. Once you become a member, we are obligated to monitor your transaction activity and assess whether your transaction activity fits the services we offer and your stated needs. You agree to cooperate and answer our questions about your transaction activity, including current employment and sources of income; sources of cash deposits; specific transaction frequency, amounts, and duration; and your knowledge of those you do transactions with and why you conduct those transactions, etc.

Virtual Currency: We may limit the frequency or amount of transactions involving virtual currencies. We reserve the right to reject transactions regarding any type of virtual currency (crypto-currency) services and may close your account if we believe your account is a regulatory monitoring burden. Virtual/crypto currency transactions associated with incoming and outgoing wire activity, incoming and outgoing ACH activity, privately owned ATM activity, incoming and outgoing credit and debit card activity, etc., can become particular concerns. (Refer to Termination or Restriction of Account(s) and Service(s)).

“Actual Balance” and “Available Balance”: How do we determine your Account’s available balance: Your Actual Balance is the total amount of money in your account at a specific point in time. The Actual Balance does not take into account outstanding transactions authorized by you, but which have not yet posted to the Account. The Actual Balance may not always be a reliable indication of what you may spend without overdrawing your account.

The Available Balance is the total amount of funds in your account less holds placed on deposits and less holds on debit card authorizations not yet presented for payment. While an Available Balance shows as immediately available for use, it may not always depict an accurate display of what you may spend without overdrawing your account. For example: You have an Actual Balance of \$75 and an Available Balance of \$75. You then swipe your debit card at the grocery store and an authorization for your purchase is given for \$25. The \$25 transaction is now on hold in your Account against the \$75 Actual Balance. Since we are obligated to pay the merchant, even if your checking account is negative at the time the transaction is presented to us by the merchant, we will reduce your available balance by the \$25 authorized amount. Your Actual Balance would still be \$75 because this transaction has not yet posted, but your Available Balance would be \$50 because you have authorized a \$25 payment to the grocer. When the grocer (merchant) submits the request for payment, your Actual Balance will then be reduced by the amount of the posted transaction and both your current and available balance will be \$50, provided additional charges and transactions have not been made. If you exceed the Available Balance (even though the Actual Balance may be greater), you may overdraw your account since transactions are posted against the Available Balance. This may result in Insufficient Funds transactions, Courtesy Pay fees, Returned Items and Fees, and Overdraft Protection Fees as a result of exceeding your Available Balance. To know the Available Balance, you may verify your list of outstanding transactions by updating your transaction register, signing into Online Banking, or calling the Credit Union’s Contact Center. It is important to understand the order in which your transactions are paid as explained in the “Transactions from Your Account(s)” section to avoid making transactions that exceed your Available Balance.

We use your Available Balance to determine when your account is overdrawn prior to assessing Non Sufficient Funds fees or Courtesy Pay Fees. The following is an example: Your Actual Balance and Available Balance are both \$100. You use your debit card for a \$70 purchase, the merchant requests an authorization, and a hold is placed against the \$70 Available Balance making your Available Balance \$30. Your Actual Balance still shows as \$100. Before the merchant sends the transaction to us for payment, a \$35 check you wrote clears your checking account. Because you only have \$30 available when the check is presented, your account will be overdrawn by \$5, even though your Actual Balance shows \$100. In this case, we may pay the \$35 check, but you will be charged a Courtesy Pay fee, even though your Actual Balance exceeds the amount of the transaction. The fee will be deducted from your account, further reducing your Available Balance. When the merchant requests payment for the \$70 debit card transaction, your Available Balance no longer has sufficient funds to cover it. Assuming you have opted-in to the program, this will result in a Courtesy Pay fee for the \$70 transaction even though your Available Balance was sufficient at the time the authorization for the transaction was approved.

YOU MAY STILL OVERDRAW YOUR ACCOUNT EVEN THOUGH THE AVAILABLE BALANCE APPEARS TO SHOW THERE ARE SUFFICIENT FUNDS TO COVER A TRANSACTION YOU WANT TO MAKE. Your Available Balance does not reflect your outstanding checks, automatic bill payments, or

NOTICE of Revised Commercial Membership Agreement regarding your accounts and services. (continued)

any other outstanding transactions that have not been paid from your account. These items will not be reflected in your Available Balance until presented to us and paid from your account. Holds on deposits may not be reflected, as described in our Funds Availability Policy.

In addition, your Available Balance may not reflect all of your pending debit card transactions. For example, if a merchant obtains an authorization but does not submit the debit card transaction for payment within three (3) business days after the authorization is given, we may increase your Available Balance by the amount of that authorization. This means your Available Balance will no longer reflect the pending transaction until the transaction has been received by us and posted to your account. Although clearing times for debit card transactions may range from 0-5 days, merchants choose the system by which they process their transactions and how frequently they do so (often a decision based on the lowest cost to them). The Credit Union has no control over how and when transactions are presented to us to be paid.

Even though we may increase your Available Balance when a merchant does not submit the transaction for payment within 3 business days, the obligation to the merchant still applies. The time period for authorizations may be different for certain types of merchants.

NOTE: Holds placed on your account balance for pending debit card/electronic transactions, including gasoline, hotels, car rentals, etc., may reduce your available balance for an amount that may vary from the actual purchase amount, which may or may not be presented for payment. These same holds also reduce the available funds for subsequent purchases. Failing to account for outstanding items may cause your account to become overdrawn and fees assessed. Why is this Important to You? The order in which items are paid is important if there are not enough available funds in your account to pay all of the items presented for payment. Our payment policy may cause your larger, more important items, (such as your rent or mortgage payment), to not be paid first, but may reduce the amount of overdraft or NSF fees you have to pay if funds are not available to pay all of the items. If an item is presented without sufficient available funds in your account to pay it, we may, at our discretion, pay the item (creating an overdraft) or return the item (NSF). The Credit Union does not have to notify you prior to paying an item, regardless of the availability of funds. We encourage you to keep careful records of all transactions (debits & credits) and practice good account management. This will help you avoid writing checks or share drafts without sufficient available funds and incurring overdraft fees.

Transaction Limitations for All Share Savings (Non-Transaction) Accounts—Regulation D: In April 2020 the federal government suspended Regulation D non-transaction account transaction prohibitions but can reinstate them at any time. Until such time, the Credit Union will not enforce the Regulation D prohibitions on non-transaction accounts. Non-transaction accounts do have transaction limits as noted in the Schedule which are not associated with Regulation D. [The following information is provided for your information—Pursuant to federal **Regulation D**, during any calendar month you may not make more than six withdrawals or transfers to another Credit Union account of yours or to a third party by means of a preauthorized, automatic, telephonic, Online Banking, or audio response transfer or instruction. A preauthorized transfer includes any arrangement with us to pay a third party from your account upon oral or written orders, including orders received through ACH. Transfers/withdrawals in excess of the transfer/withdrawal limitations described in **Regulation D** may be subject to a Regulation D excessive transaction fee as set forth in the Schedule. For accounts in which activity violates these monthly limits, we may return each item that exceeds the monthly limit and charge you a fee for its return without notice to you. Additionally, continued abuse of the non-transaction account **Regulation D** rules allows us to close the account. If payment is made directly to the depositor, you may make an unlimited number of withdrawals from these accounts in person, by mail, at an ATM, or by telephone if the withdrawal is mailed to you in a check. There is no limit on the number of transfers you may make to any loan account(s) with us.]

Using Third-Party Apps or Payment Services: If you link any of your accounts or services to a third-party app or payment service (including but not limited to PayPal, Zelle, Venmo) you understand and agree that these are not Credit Union services. Any transactions you make through the third-party app or payment service will be subject to your agreements with the third-party app or payment service provider. You understand such apps and services do not provide you the same protections from fraud or other misapplication of funds as traditional, direct credit union or other banking services. If we transfer any funds as directed by you or anyone you authorize through the third-party app or payment service provider, such transfer(s) shall in all respects be an authorized transaction and we will have no further obligation or liability if the third-party app or payment service provider then transfers the funds to a fraudster or the funds are otherwise misapplied. Further, you understand that funds transferred to/via a third-party app or payment service may not be federally or otherwise insured and you assume all risks should your funds become unavailable for any reason.

Loan Rate Schedule

Effective July 1, 2021

		APR ¹
Visa	Signature ¹¹ (quarterly variable)	11.24%
	Platinum	8.99% or 13.90%
	Access	17.99%
Personal Line of Credit ²		17.99%
Personal Loan	as low as	8.49%
Share Secured ³	Quarterly variable	3.50%
Certificate Secured ⁴	3% over Index (consult certificate rates)	
New Vehicle ⁵ (less than two years old and less than 30,000 miles)	36 months or less as low as	1.74%
	48 months or less as low as	1.99%
	60 months or less as low as	2.24%
	72 months or less as low as	2.49%
	84 months or less as low as	3.24%
Used Vehicle (more than two years old and more than 30,000 miles) or New Motorcycle	48 months or less as low as	2.49%
	60 months or less as low as	2.74%
	72 months or less as low as	2.99%
	84 months or less as low as	4.99%
	Home Equity Line of Credit ⁷ (as low as)	80% or less loan to value
	90% or less loan to value	5.00%
	> 90% loan to value as low as	6.00%
Second Mortgage ⁸	as low as (contact for more details)	4.49%
Mobile Home ⁹	75% loan to value as low as	4.74%
Unimproved Property	2YR-ARM as low as	6.25%
	5/1-ARM as low as	7.00%
Mortgages ¹⁰ (Rates include Jumbo loans)	2YR-ARM as low as	2.75%
	5/1-ARM as low as	3.00%
Investment/ Rental Property	2YR-ARM as low as	5.50%
	5/1-ARM as low as	6.25%
Other Mortgage Options: Fixed Rates, Primary Residence, Secondary Residence		

¹Annual Percentage Rate (APR) is subject to credit approval and can change without notice. ²Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%. ³The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. ⁴Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. ⁵Our definition of New and Used vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. ⁶Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. ⁷Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested. ⁸The Annual Percentage Rate can change on a quarterly basis. The rate is determined by using an independent Index—the Wall Street Journal Prime Rate (when a range of rates has been published, the highest rate will be used)—rounded up to the next even quarter percent, and to the Index is added a margin of 7.99% points. The Index used will be the Prime Rate as of the 15th day of January, April, July, and October; and your rate can change with each monthly statement cut-off in March, June, September, and December. ⁹Unit age no older than 10 model-years.



Savings Rate Schedule

Effective July 1, 2021

	Rate	APY*
Regular Share Savings		
<\$1,999.99	0.05%	0.05%
\$2,000 and up	0.10%	0.10%
Holiday Club Savings	0.05%	0.05%
Regular Share Checking	0.05%	0.05%
Kasasa Cash Back Checking	0.05%	0.05%
Kasasa Cash Checking - Non-qualifying	0.05%	0.05%
Kasasa Cash Checking - Qualifying <=\$5,000	1.98%	2.00%
Kasasa Cash Checking - Qualifying >\$5,000**	0.05%	0.05%
Yield-Plus Savings – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000 to \$24,999.99	0.20%	0.20%
>=\$25,000 to \$49,999.99	0.25%	0.25%
>=\$50,000 to \$74,999.99	0.30%	0.30%
> \$75,000	0.35%	0.35%
Yield-Plus Checking – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000.00 to \$9,999.99	0.15%	0.15%
>=\$10,000.00 to \$24,999.99	0.20%	0.20%
>=\$25,000 to \$49,999.99	0.25%	0.25%
>=\$50,000 to \$74,999.99	0.30%	0.30%
> \$75,000	0.35%	0.35%
Share Term Certificates (CDs) – \$500 Minimum Deposit		
30 month Step Up	0.60%	0.60%
91 day	0.25%	0.25%
6 month	0.30%	0.30%
12 month	0.40%	0.40%
18 month	0.50%	0.50%
24 month	0.55%	0.55%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	0.95%	0.95%
Share IRAs – Traditional And ROTH		
30 month Step Up	0.60%	0.60%
Variable Rate	0.25%	0.25%
Fixed Rates		
12 month	0.40%	0.40%
18 month	0.50%	0.50%
24 month	0.55%	0.55%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	0.95%	0.95%

*Annual percentage yields. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, 864.235.6309 or 800.336.6309.

For branch hours and locations visit www.greenvillefcu.com or call 800.336.6309.

PhoneBranch

864.271.4391

800.223.6361

Phone-A-Loan

864.241.6233

800.429.4538

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